

Marsh & McLennan, Incorporated
1221 Avenue of the Americas
New York, New York 10020
Telephone 212 997-2000

March 18, 1986

Mr. Jerome Saltzman
Assistant Director
State & Licensee Relations
Office of State Programs
U.S. Nuclear Regulatory Commission
Washington D.C. 20555

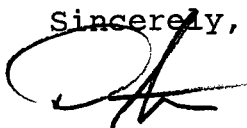
Consolidated Edison Company

Facility Form Policies: NF-100/MF-29
Endorsements: 148 / 130

Dear Mr. Saltzman:

Enclosed please find two certified copies each of the captioned endorsements. If you have any questions, please don't hesitate to call.

Sincerely,



David Stern
Nuclear Consultant

cc: R. Hatzel

J. Lynch
R. Tscherne
A. Lewis

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PDR ADOCK 05000003
J PDR

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NUCLEAR ENERGY LIABILITY INSURANCE

MUTUAL ATOMIC ENERGY LIABILITY UNDERWRITERS

CHANGES IN SUBSCRIBING COMPANIES AND IN THEIR PROPORTIONATE LIABILITY ENDORSEMENT
Calendar Year 1986

1. It is agreed that with respect to bodily injury or property damage caused, during the effective period of this endorsement, by the nuclear energy hazard:
- The word "companies" wherever used in the policy means the subscribing companies listed below.
 - The policy shall be binding on such companies only.
 - Each such company shall be liable for its proportion of any obligation assumed or expense incurred under the policy because of such bodily injury or property damage as designated below.

It is agreed that the effective period of this endorsement is from the beginning of the effective date of this endorsement stated below to the effective date that another "Changes in Subscribing Companies And In Their Proportionate Liability Endorsement" changes the Companies and/or their proportions as listed in this endorsement, or to the time of the termination or cancellation of the policy, if sooner.

Liberty Mutual Insurance Company	50%
Lumbermen's Mutual Casualty Company	50%

Effective Date of this Endorsement January 1, 1986 To form a part of Policy No. MF-29

Issue to Consolidated Edison Company of New York, Inc. and the Power Authority of the State of New York

Date of Issue February 28, 1986

For the Subscribing Companies

MUTUAL ATOMIC ENERGY LIABILITY UNDERWRITERS

By J. S. Deatrick

Endorsement No. 130

Countersigned by _____

AUTHORIZED REPRESENTATIVE

This is to certify that this is a true copy of the original Endorsement having the endorsement number and being made part of the Nuclear Energy Liability Policy (Facility Form) as designated hereon. No Insurance is afforded hereunder.

J. S. Deatrick
John L. Quigley, Vice President-Liability Underwriting
American Nuclear Insurers

**Nuclear Energy Liability Insurance
NUCLEAR ENERGY LIABILITY INSURANCE ASSOCIATION**

CHANGES IN SUBSCRIBING COMPANIES AND IN THEIR PROPORTIONATE LIABILITY ENDORSEMENT
Calendar Year 1986

1. It is agreed that with respect to bodily injury or property damage caused, during the effective period of this endorsement, by the nuclear energy hazard:
 - a. The word "companies" wherever used in the policy means the subscribing companies listed below.
 - b. The policy shall be binding on such companies only.
 - c. Each such company shall be liable for its proportion of any obligation assumed or expense incurred under the policy because of such bodily injury or property damage as designated below.

It is agreed that the effective period of this endorsement is from the beginning of the effective date of this endorsement stated below to the close of December 31, 1986 or to the time of the termination or cancellation of the policy, if sooner.

Aetna Casualty & Surety Co.	10.109373%
Affiliated F M Insurance Co.	.288839%
Allianz Insurance Company	1.540476%
Allstate Insurance Company	5.391666%
American Home Assurance Co.	1.010937%
Connecticut Indemnity Co., The	.481399%
Continental Casualty Company	5.199107%
Continental Insurance Company	8.905876%
Federal Insurance Company	1.925595%
Fireman's Fund Insurance Co.	3.080952%
Gen Accident Ins. Co. of Amer.	1.540476%
General Ins. Co. of America	1.925595%
Hanover Insurance Company	.577679%
Hartford Accid. & Indemnity Co.	8.183778%
Hartford Steam Blr. Insp & Ins	.673958%
Highlands Insurance Company	.385119%
Home Indemnity Company	1.444196%
Ins. Co. of North America	5.584226%
Motors Insurance Corporation	.192560%
Ohio Casualty Insurance Co.	.192560%
Pacific Indemnity Company	.577679%
Protective Insurance Company	.096280%
Providence Washington Ins. Co.	.192560%
Reliance Insurance Company	1.155357%
Royal Ins. Co. of America	4.043750%
St Paul Fire & Marine Ins Co.	5.838403%
Seaboard Surety Company	.192560%
State Farm Fire & Casualty Co.	.962798%
Transamerica Insurance Co.	.962798%
Travelers Indemnity Company	12.516367%
U.S. Fidelity & Guaranty Co.	9.627974%
U.S. Fire Insurance Company	3.562351%
Universal Underwriters Ins Co.	.192560%
Zurich Insurance Company	1.444196%

NE-86

This is to certify that this is a true copy of the original Endorsement having the endorsement number and being made part of the Nuclear Energy Liability Policy (Facility Form) as designated hereon. No Insurance is afforded hereunder.

J. S. Quatrocchi
John L. Quatrocchi, Vice President-Liability Underwriting
American Nuclear Insurers

Effective Date of this Endorsement January 1, 1986 To form a part of Policy No NF-100
12:01 A.M. Standard Time
 issued to Consolidated Edison Company of New York, Inc. and the Power Authority of the State of New York
 Date of Issue February 28, 1986

For the subscribing companies
By *J. S. Quatrocchi*
General Manager

Endorsement No 148

Countersigned by _____