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James Knubel
Senior Vice President and
Chief Nuclear Officer

March 9, 1999 IPN-99-026 JPN-99-007

U.S. Nuclear Regulatory Commission ATTN: Document Control Desk Washington, DC 20555

Subject:

Indian Point 3 Nuclear Power Plant

Docket 50-286

James A. FitzPatrick Nuclear Power Plant

Docket 50-333

Sources and Levels of Insurance Required By 10 CFR 50.54(w)

Dear Sir:

The New York Power Authority maintains insurance for the Indian Point 3 and James A. FitzPatrick Nuclear Power Plants in accordance with the requirements of 10 CFR 50.54(w). The sources and amount of insurance are identified below. This information is provided in accordance with the insurance reporting requirements of 10 CFR 50.54(w)(3).

Insurance Maintained for the Indian Point 3 Nuclear Power Plant

SourceCoverage TypeCoverage LevelNEIL PrimaryPrimary, All-Risk\$500,000,000NEIL IIDecontamination Liability\$560,000,000& Excess Property

TOTAL COVERAGE: \$1,060,000,000

Insurance Maintained for the James A. FitzPatrick Nuclear Power Plant

SourceCoverage TypeCoverage LevelNEIL PrimaryPrimary, All-Risk\$500,000,000NEIL IIDecontamination Liability\$560,000,000& Excess Property

TOTAL COVERAGE: \$1,060,000,000

(120)-

7703170324 770307 PDR ADDCK 05000286 In the preceding tables the abbreviation NEIL indicates that the coverage is provided by the assessable nuclear utility industry mutual insurer known as Nuclear Electric Insurance Limited.

Effective April 1, 1999, the primary and excess policies will have a single renewal date. This will not affect the level of insurance.

This letter contains no new commitments. If you have any questions, please contact Ms. C. D. Faison.

Very truly yours

J. Knubel

Senior Vice President and Chief Nuclear Officer

cc: Regional Administrator
U.S. Nuclear Regulatory Commission
475 Allendale Road
King of Prussia, PA 19406

Resident Inspector's Office U.S. Nuclear Regulatory Commission P.O. Box 337 Buchanan, NY 10511

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