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James Knubel Senior Vice President and Chief Nuclear Officer

March 24, 1997 IPN-97-043 JPN-97-014

U.S. Nuclear Regulatory Commission ATTN: Document Control Desk Washington, DC 20555

Subject: Indian Point 3 Nuclear Power Plant Docket 50-286 James A. FitzPatrick Nuclear Power Plant Docket 50-333 Sources and Levels of Insurance Required By 10 CFR 50.54(w)

Dear Sir:

The New York Power Authority maintains insurance for the Indian Point 3 and James A. FitzPatrick Nuclear Power Plants in accordance with the requirements of 10 CFR 50.54(w). The sources and amount of insurance are identified below. This information is provided in accordance with the insurance reporting requirements of 10 CFR 50.54(w)(3).

Insurance Maintained for the Indian Point 3 Nuclear Power Plant

SourceCoverage TypeCoverage LevelNMLPrimary, All-Risk\$500,000,000NEIL IIDecontamination Liability\$560,000,000& Excess Property& Excess Property

TOTAL COVERAGE:

\$1,060,000,000

Insurance Maintained for the James A. FitzPatrick Nuclear Power Plant

<u>Source</u> NML NEIL II

9704010114 970324

ADOC

00286

310025

PDR

<u>Coverage Type</u> Primary, All-Risk Decontamination Liability & Excess Property <u>Coverage Level</u> \$500,000,000 \$560,000,000

TOTAL COVERAGE:

\$1,060,000,000

MUDIO

In the preceding tables the abbreviation NML represents the assessable nuclear utility mutual insurer known as Nuclear Mutual Limited. NEIL II represents the assessable nuclear utility industry mutual insurer named Nuclear Electric Insurance Limited II.

This letter contains no new commitments. If you have any questions, please contact Ms. C. D. Faison.

Very truly yours,

ihel Senior Vice President and

Chief Nuclear Officer

Regional Administrator U.S. Nuclear Regulatory Commission 475 Allendale Road King of Prussia, PA 19406

Resident Inspector's Office U.S. Nuclear Regulatory Commission P.O. Box 337 Buchanan, NY 10511

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Mr. George F. Wunder, Project Manager Project Directorate I-1 Division of Reactor Projects - I/II U.S. Nuclear Regulatory Commission Mail Stop 14B2 Washington, DC 20555

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CC: