



Ralph E. Beedle
Executive Vice President
Nuclear Generation

May 11, 1993
IPN-93-034
JPN-93-034

U.S. Nuclear Regulatory Commission
ATTN: Document Control Desk
Mail Station P1-137
Washington, DC 20555

SUBJECT: Indian Point 3 Nuclear Power Plant
Docket No. 50-286
James A. FitzPatrick Nuclear Power Plant
Docket No. 50-233
Guarantee of Payment of Deferred Premiums for 1992

Dear Sir:

Enclosed is a certified cash flow for 1992-93 provided as required by Title 10 of the Code of Federal Regulations, part 140.21(e). This certified cash flow provides the Authority's guarantee of payment of deferred premiums.

If you have any questions, please contact Mr. J. A. Gray, Jr. or Mr. P. Kokolakis.

Very truly yours,

A handwritten signature of Ralph E. Beedle in dark ink.

Ralph E. Beedle

cc: See next page

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Attachment

cc: U.S. Nuclear Regulatory Commission
475 Allendale Road
King of Prussia, PA 19406

Resident Inspector's Office
U.S. Nuclear Regulatory Commission
P.O. Box 337
Buchanan, NY 10511

Office of the Resident Inspector
U.S. Nuclear Regulatory Commission
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Mr. Nicola Conicella, Project Manager
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Mr. Brian C. McCabe
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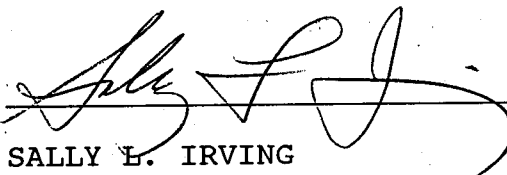
New York Power Authority
1992-93 Cash Flow
(Dollars in Thousands)

	1992 <u>ACTUAL</u>	1993 <u>PROJECTED</u>
Gross Revenues (A)	\$1,388,385	\$1,483,000
Bond Service	300,485	277,400
Bond Reserve (B)	45,073	41,600
Note Debt Serv.	10,150	8,000
O&M, Fuel	<u>991,262</u>	<u>1,068,500</u>
Net Operating Revenues	\$ <u>41,415</u>	\$ <u>87,500</u>

(A) Revenues are derived from the sale of power and earnings on investments. As a political subdivision and corporate municipal instrumentality of the State of New York, the Authority is exempt from taxation.

(B) Bond Reserve requirement is 15% of Bond Service.

CERTIFIED:



SALLY L. IRVING
Treasurer