

Marsh & McLennan, Incorporated
1221 Avenue of the Americas
New York, New York 10020
Telephone 212 997-2000

December 23, 1985

Mr. Jerome Saltzman
Assistant Director
State & Licensee Relations
Office of State Programs
U.S. Nuclear Regulatory Commission
Washington D.C. 20555

Power Authority- State of New York

Facility Form Policies: NF-208/MF-77
Endorsements: 88/76
Secondary Financial Protection
Certificates: N-47/M-47/N-7/M-7
Endorsements: No.6 to each certificate

Dear Mr. Saltzman:

Enclosed please find two certified copies each of the captioned endorsements. If you have any questions, please don't hesitate to call.

Sincerely



Michael P. Golden
Assistant Vice President
MPG/ds

cc: F. Deeg
A. Lewis

8601060082 851223
PDR ADOCK 05000286
J PDR

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11

NUCLEAR ENERGY LIABILITY INSURANCE

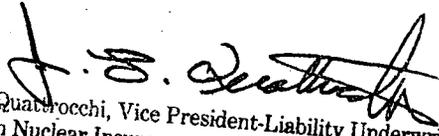
MUTUAL ATOMIC ENERGY LIABILITY UNDERWRITERS

ANNUAL PREMIUM ENDORSEMENT

Calendar Year 1986

ANNUAL PREMIUM: It is agreed that the Annual Premium due the companies for the period designated above is: \$1,687.50.

This is to certify that this is a true copy of the original Endorsement having the endorsement number and being made part of the Nuclear Energy Liability Policy (Facility Form) as designated hereon. No Insurance is afforded hereunder.



John L. Quatrocchi, Vice President-Liability Underwriting
American Nuclear Insurers

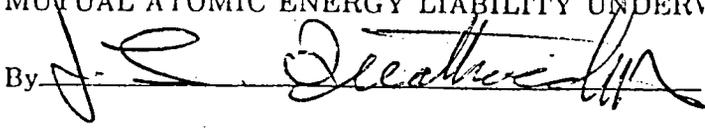
Effective Date of this Endorsement January 1, 1986 To form a part of Certificate No. M-47

Issue to Power Authority of the State of New York

Date of Issue December 16, 1985

For the Subscribing Companies

MUTUAL ATOMIC ENERGY LIABILITY UNDERWRITERS

By 

Endorsement No. 6

Countersigned by _____
AUTHORIZED REPRESENTATIVE

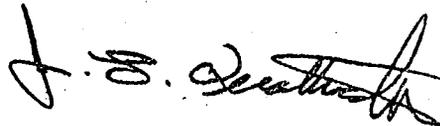
Nuclear Energy Liability Insurance
NUCLEAR ENERGY LIABILITY INSURANCE ASSOCIATION

ANNUAL PREMIUM ENDORSEMENT

Calendar Year 1986

ANNUAL PREMIUM: It is agreed that the Annual Premium due the companies for the period designated above is: \$5,812.50.

This is to certify that this is a true copy of the original Endorsement having the endorsement number and being made part of the Nuclear Energy Liability Policy (Facility Form) as designated hereon. No Insurance is afforded hereunder.

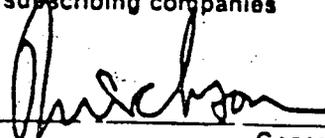


John L. Quattrocchi, Vice President-Liability Underwriting
American Nuclear Insurers

Effective Date of this Endorsement January 1, 1986 To form a part of Certificate No. N-47

Issued to Power Authority of the State of New York
12:01 A.M. Standard Time

Date of Issue December 16, 1985

For the subscribing companies
By  General Manager

Endorsement No 6

Countersigned by _____

NUCLEAR ENERGY LIABILITY INSURANCE

MUTUAL ATOMIC ENERGY LIABILITY UNDERWRITERS

ANNUAL PREMIUM ENDORSEMENT

Calendar Year 1986

ANNUAL PREMIUM: It is agreed that the Annual Premium due the companies for the period designated above is: \$1,687.50

This is to certify that this is a true copy of the original Endorsement having the endorsement number and being made part of the Nuclear Energy Liability Policy (Facility Form) as designated hereon. No Insurance is afforded hereunder.

J. S. Quattrocchi
John L. Quattrocchi, Vice President-Liability Underwriting
American Nuclear Insurers

Effective Date of this Endorsement January 1, 1986 To form a part of Certificate No. M-7

Issue to Power Authority of the State of New York

Date of Issue December 16, 1985

For the Subscribing Companies

MUTUAL ATOMIC ENERGY LIABILITY UNDERWRITERS

By *J. S. Quattrocchi*

Endorsement No. 6

Countersigned by _____

AUTHORIZED REPRESENTATIVE

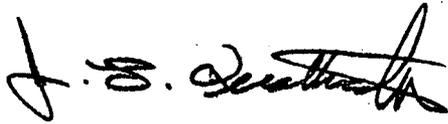
Nuclear Energy Liability Insurance
NUCLEAR ENERGY LIABILITY INSURANCE ASSOCIATION

ANNUAL PREMIUM ENDORSEMENT

Calendar Year 1986

ANNUAL PREMIUM: It is agreed that the Annual Premium due the companies for the period designated above is: \$5,812.50.

This is to certify that this is a true copy of the original Endorsement having the endorsement number and being made part of the Nuclear Energy Liability Policy (Facility Form) as designated hereon. No Insurance is afforded hereunder.



John L. Quattrocchi, Vice President-Liability Underwriting
American Nuclear Insurers

Effective Date of this Endorsement January 1, 1986 To form a part of Certificate No. N-7

Issued to 12:01 A.M. Standard Time
Power Authority of the State of New York

Date of Issue December 16, 1985

For the subscribing companies

By 
General Manager

Endorsement No 6

Countersigned by _____

Nuclear Energy Liability Insurance

NUCLEAR ENERGY LIABILITY INSURANCE ASSOCIATION

ADVANCE PREMIUM AND STANDARD PREMIUM CALENDAR YEAR 1986
ENDORSEMENT

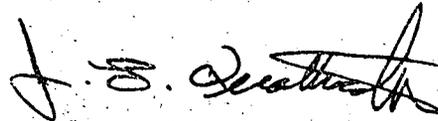
- 1. ADVANCE PREMIUM: It is agreed that the Advance Premium due the companies for the period designated above is:

\$ 518,434.61

- 2. STANDARD PREMIUM AND RESERVE PREMIUM: In the absence of a change in the Advance Premium indicated above, it is agreed that, subject to the provisions of the Industry Credit Rating Plan, the Standard Premium is said Advance Premium and the Reserve Premium is:

\$ 391,685.30

This is to certify that this is a true copy of the original Endorsement having the endorsement number and being made part of the Nuclear Energy Liability Policy (Facility Form) as designated hereon. No insurance is afforded hereunder.



John L. Quattrocchi, Vice President-Liability Underwriting
American Nuclear Insurers

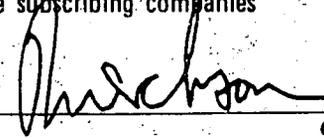
Effective Date of This Endorsement January 1, 1986 To form a part of Policy No. NF-208

12:01 A.M. Standard Time

Issued to Power Authority of the State of New York

Date of Issue December 16, 1985

For the subscribing companies

By  General Manager

Endorsement No. 88

Countersigned by _____

NUCLEAR ENERGY LIABILITY INSURANCE

MUTUAL ATOMIC ENERGY LIABILITY UNDERWRITERS

ADVANCE PREMIUM AND STANDARD PREMIUM CALENDAR YEAR 1986
ENDORSEMENT

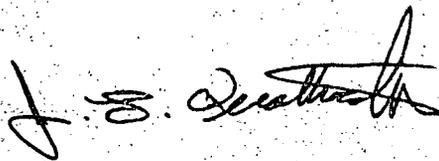
1. ADVANCE PREMIUM: It is agreed that the Advance Premium due the companies for the period designated above is:

\$ 150,513.27

2. STANDARD PREMIUM AND RESERVE PREMIUM: In the absence of a change in the Advance Premium indicated above, it is agreed that, subject to the provisions of the Industry Credit Rating Plan, the Standard Premium is said Advance Premium and the Reserve Premium is:

\$ 113,715.09

This is to certify that this is a true copy of the original Endorsement having the endorsement number and being made part of the Nuclear Energy Liability Policy (Facility Form) as designated hereon. No Insurance is afforded hereunder.

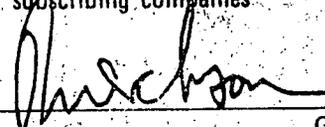


John L. Quattrocchi, Vice President-Liability Underwriting
American Nuclear Insurers

Effective Date of This Endorsement January 1, 1986 To form a part of Policy No. MF-77

Issued to Power Authority of the State of New York

Date of Issue December 16, 1985

For the subscribing companies
By  General Manager

Endorsement No. 76 Countersigned by _____