

January 18, 2010

Attn: Document Control Desk
Mr. Charles L. Miller, Director
Office of Federal and State Materials and
Environmental Management Programs
U.S. Nuclear Regulatory Commission
Two White Flint North, Mailstop T8F5
11545 Rockville Pike
Rockville, MD 20852

RE: Updated Letter of Intent for pending applications for Uranium One Americas, Inc.

Dear Mr. Miller:

Uranium One Americas, Inc. (Uranium One) plans the following major licensing actions during the year 2010:

New Applications (2) – 2010

- Ludeman ISR Project
Submitted to NRC on January 15. Ludeman will be a satellite ISR operation and approval will be requested in the form of an amendment to Cogema Mining, Inc. Source Material License SUA-1341.
- Allemand-Ross ISR Project
Planned for submittal to NRC end of Q2 2010. Allemand-Ross will be a satellite ISR operation and approval will be requested in the form of an amendment to Cogema Mining, Inc. Source Material License SUA-1341.

Existing Applications (2) – 2010

- Moore Ranch ISR Project
Expectations: Final SEIS in April 2010, with license issued in May – June 2010 timeframe. Moore is on track to be licensed as a full central processing plant. However, with Uranium One's acquisition of Cogema Mining, Inc. and Source Material License SUA-1341, we will request Moore to be licensed as a satellite facility via amendment to SUA-1341.

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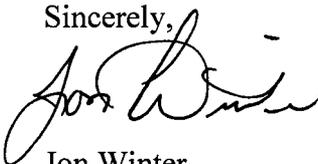
- JAB/Antelope ISR Project

The Antelope and JAB License Application was submitted to the NRC in July of 2008. The NRC completed an acceptance review and the application technical review began on March 9, 2009. In October 2009, Uranium One requested that NRC defer technical review of the application pending a determination by the U.S. Fish and Wildlife Service (USF&W) regarding listing under the Endangered Species Act for the Greater Sage Grouse. This request to defer all review actions until further notice was acknowledged by the NRC in a letter dated November 12, 2009. The USF&W listing decision is scheduled for February 26, 2010. Pending the outcome of that decision, Uranium One may request resumption of the technical review by NRC for the Antelope and JAB License Application during Q2 2010.

Although not listed above, we do expect routine licensing actions for the Cogema Mining, Inc. SUA-1341 license including restoration approvals, license renewal, and surety updates.

If you have any questions please do not hesitate to contact me at 307-234-8235 ext 331.

Sincerely,



Jon Winter
Manager- Environmental and Regulatory Affairs, Wyoming