

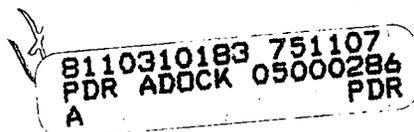
UNITED STATES OF AMERICA
NUCLEAR REGULATORY COMMISSION

In the Matter of)
)
CONSOLIDATED EDISON COMPANY) Docket No. 50-286
OF NEW YORK, INC.)
(Indian Point Station,)
Unit No. 3))

APPLICATION TO AMEND CONSTRUCTION PERMIT
and
AMENDMENT NO. 1 TO APPLICATION TO AMEND OPERATING LICENSE

The Power Authority of the State of New York ("Authority") and Consolidated Edison Company of New York, Inc. ("Con Edison") hereby request that Construction Permit No. CPPR-62, presently held by Con Edison, be amended to make the Authority a co-holder of the construction permit for the facility known as Indian Point Station, Unit No. 3 ("Unit No. 3"). This amendment is sought to permit the Authority to purchase and acquire title to Unit No. 3 prior to issuance of any operating license, if necessary. As proposed in this amendment, Con Edison would retain complete responsibility for completion of construction of the facility in a safe manner and in accordance with Nuclear Regulatory Commission ("Commission") requirements.

Con Edison and the Authority have requested in a separate document filed on April 25, 1975 that any operating license issued to



Con Edison be amended to permit transfer of ownership of Unit No. 3. A request to amend the construction permit as well now appears to be appropriate, since Con Edison and the Authority desire to be in a position to transfer ownership by mid-December 1975 and there is not complete assurance that an operating license will have been issued to Con Edison by that date. If the construction permit is amended as requested in this application, or if otherwise appropriate, Con Edison and the Authority request that any operating license for Unit 3 be initially issued with the Authority as a co-holder of the license according to the terms of the April 25, 1975 application.

In support of this application, the Authority and Con Edison state as follows:

(a) Information contained in the document entitled "Application to Amend Operating License" filed with the Commission in this docket on April 25, 1975 as well as in Exhibits A through E attached thereto, as modified in paragraph (b) below, is hereby incorporated in this application by reference. (It should be noted that assumption of ownership prior to completion of construction will not affect the total capital cost estimates presented in the April 25 application.)

(b) The Application to Amend Operating License, filed on April 25, 1975, is hereby amended as follows:

(i) In the column entitled "Amortization Charges" in the table on page 12, the figure

"49,140,000" is changed to "61,200,000" in the five places where it occurs. Also, the total figures in the table are changed accordingly. These changed figures have resulted from an increase in the rate of interest assumed to be required for financing.

(ii) The following name and business address is added to the list of trustees contained in Exhibit B to the Application, and the footnote to the list deleted:

Richard M. Flynn 410 Park Avenue
New York, New York 10022

(c) There will be no change in the environmental effects of the completion of construction of Unit No. 3 as described in the Final Environmental Statement in this docket dated February 1975, as a result of the activities authorized by the requested construction permit amendment.

POWER AUTHORITY OF THE
STATE OF NEW YORK

By George T. Berry
George T. Berry
General Manager and
Chief Engineer

Subscribed and sworn to before
me this 7 day of November,
1975.

Helen J. McCormick
Notary Public

HELEN J. MCCORMICK
Notary Public, State of New York
No. 24-2607500
Qualified in Kings County
Term Expires March 30, 1977

CONSOLIDATED EDISON COMPANY
OF NEW YORK, INC.

By *William J. Cahill, Jr.*
William J. Cahill, Jr.
Vice President

Subscribed and sworn to before
me this 12 day of November,
1975.

Walter S. Hosmer

WALTER S. HOSMER
Notary Public State of New York
No. 30-6973150
Qualified in Nassau County
Certificate filed in New York County
Commission Expires March 30, 1976