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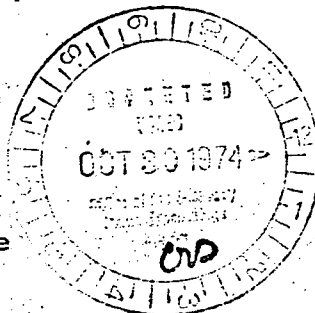
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October 23, 1974

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Samuel W. Jensch, Esq.  
Chief Administrative Law Judge  
U.S. Atomic Energy Commission  
Washington, D.C. 20545

Re: Consolidated Edison Company  
of New York, Inc.  
(Indian Point Station Unit 3)  
Docket No. 50-286

Dear Mr. Chairman:

In my letter of October 3, 1974, I indicated that I would advise you as to the status of the settlement negotiations in the referenced proceeding not later than October 31, 1974.

I am pleased to inform you that settlement discussions are making excellent progress. A meeting of counsel was held yesterday, and detailed review of possible terms of a stipulation occurred. The areas of disagreement have been identified and narrowed, and we are actively working to achieve agreement consonant with the Commission's policy as set forth in Section 2.759 of the Rules of Practice. We will meet again -- for the last time, I hope -- on November 14, 1974.

In view of the foregoing, Applicant renews its suggestion that the Board defer scheduling a further special prehearing conference for the time being.

Sincerely,

*Harry H. Voigt*

cc: See page 2

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Samuel W. Jensch, Esq.

October 23, 1974

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