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**MANUFACTURERS HANOVER TRUST COMPANY**

270 PARK AVENUE, NEW YORK, N.Y. 10017

RICHARD H. McCARTHY  
SENIOR VICE PRESIDENT

December 18, 1979

Mr. Jerome Saltzman  
Chief Anti-Trust and Indemnity Group  
Office of Nuclear Reactor Regulation  
U. S. Nuclear Regulatory Commission  
Washington, D. C. 20555

Dear Mr. Saltzman:

The Power Authority of the State of New York has asked me to write to you to confirm that we hold for their use under a commitment agreement \$10 million. They can borrow this money from us to make a retrospective insurance payment should the NRC call upon them as a consequence of a nuclear disaster. Our commitment expires June 30, 1980.

Very truly yours,

Moo  
S/P

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