

50-286

APR 5 1974

L. Manning Huntzinger
Director of Regulation

STATUS OF WATERFORD 3 AND INDIAN POINT 3

In response to your query of April 4, the updated status of the two projects is as follows:

WATERFORD 3

The combined safety and environmental hearing ended and the record was closed on February 23, 1974. Findings of Fact and Conclusions of Law were filed on March 25. The ASLB decision on safety and environmental matters is expected by May 6. However, the antitrust review is the controlling item for CP issuance. Early in 1974, OCC estimated the ASLB decision on antitrust matters for about Labor Day, assuming that the hearing would begin in May or June. This is the 09-06-74E date which appeared on the "critical project" sheet.

Joe Rutberg indicated this morning that there (once again) is a possibility that the case may be settled. He feels that he should have an indication one way or the other by the end of next week.

INDIAN POINT 3

Con Edison estimates a four-month slip in the fuel loading date because of slippages in critical path activities in the construction process. These, in turn, are due to slips in completion of "satellite" (i.e., noncritical path) activities, which, taken together, cause a critical path delay. The aggregate four-month slip is entirely construction-oriented and unrelated to backfitting or "ratcheting." The activities and slippages from the February estimate submitted by Con Edison are listed below (see page 2-23 in the March "Yellow Book"):

<u>Activity</u>	<u>February</u>	<u>March</u>
(7450) Install primary pressure boundary piping and all piping connected to primary system components	3-74	7-74

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