

JAN 12 1973

Docket No. 50-286

Consolidated Edison Company
of New York, Inc.
ATTN: Mr. William J. Cahill, Jr.
Vice President
4 Irving Place
New York, New York 10003

Gentlemen:

Please supplement your license application to reflect your current financial condition. You are requested to examine 10 CFR 50.33 (f) and Appendix C of 10 CFR 50 and submit current financial information which complies with those regulations.

In order to maintain your present licensing schedule, this information should be submitted by February 16, 1973.

The following information should be submitted:

1. Estimated annual costs to operate the unit for at least the next five-year period or the period of the license. The types of costs included in the estimate should be indicated and should include (but not necessarily be limited to) interest on investment, overhead, taxes, depreciation, and other operation, maintenance, insurance, and fuel costs. The source of funds to operate the facility should be indicated in some detail.
2. Estimated costs of permanently shutting down the unit, what is included in those costs, the source of funds to cover the costs, and the provisions made for accumulating these funds (i.e., whether the amount required is actually being set aside (funded), whether a reserve has been established for the cost, etc.).
3. Estimated annual cost to maintain the shutdown facility in a safe shutdown condition, what is included in this estimate, the source of funds to cover this perpetuity, and provisions made to accumulate the necessary funds.

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4. Interim financial statements for the calendar year ending December 1972, and as soon as available the 1972 annual report.
5. A statement indicating the extent to which revenues from power produced by Indian Point Unit 3 are expected to cover its cost of operation, amortization of construction cost and interest, and provide a return on capital invested in the plant.
6. Any other information which would be needed to accurately determine the financial ability of the applicant to operate or shut down and maintain the shutdown facility in a safe condition.

Please contact us if you desire any discussion or clarification of the material requested.

Sincerely,

Original Signed by
Alexander Dromerick *for*

D. B. Vassallo, Chief
Pressurized Water Reactors
Branch No. 1
Directorate of Licensing

cc: LeBoeuf, Lamb, Leiby
& MacRae
ATTN: Arvin E. Upton, Esq.
1821 Jefferson Street, N. W.
Washington, D. C. 20036

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SURNAME ▶	HSPECTER:cls	D. B. VASSALLO				
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