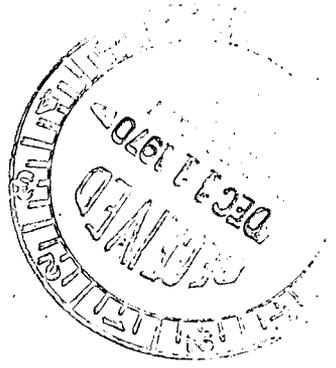


12-11-70

BEFORE THE UNITED STATES
ATOMIC ENERGY COMMISSION



In the Matter of)
)
)
)
)
 Consolidated Edison Company)
 of New York, Inc.)
 (Indian Point Unit No. 2))

Docket No. 50-247

TESTIMONY OF JOHN F. DEMBECK

Leaving

B110310431 701211
PDR ADOCK 05000247
T PDR

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28

TESTIMONY OF JOHN F. DEMBECK

Q. Mr. Dembeck, what insurance policies and indemnity agreement does Con Edison have to meet the financial protection and indemnity requirements of Part 140 of the Atomic Energy Commission's regulations with respect to the Indian Point Station?

A. We have Mutual Atomic Energy Liability Underwriters policy No. MF-29 and Nuclear Energy Liability Insurance Association policy No. NF-100, each of which is on file with the Commission. These two policies provide protection in the aggregate amount of \$82,000,000. We have also executed indemnity agreement No. B-19 with the Commission. This agreement provides protection in the amount of \$478,000,000 so that the total of the two policies and the indemnity agreement is \$560,000,000.

Q. What is presently included within the location description in the NELIA and MAELU policies, and in the indemnity agreement?

A. The location description presently in effect for the two policies and for the indemnity agreement includes the Indian Point No. 1 unit and the fuel storage building for Unit No. 2.

Q. How and when does the Company intend to extend this financial protection to include all of Unit No. 2?

A. Con Edison has reached substantial agreement with the AEC regulatory staff and with the nuclear liability insurance pools with respect to amendment of the

1 location description to encompass Indian Point Unit No. 2
2 in its entirety.

3 Immediately prior to issuance of an operating license
4 for Indian Point Unit No. 2 the insurance policies will
5 be amended to substitute this new location description.
6 We understand that the Commission will, concurrently with
7 the issuance of an operating license for Unit No. 2,
8 execute an amendment to the indemnity agreement to incor-
9 porate therein the new location description.

10 Q. Mr. Dembeck, as a result of the amendments to which you
11 have referred, what will be the extent of the financial
12 protection and indemnity coverage for the Indian Point
13 station?

14 A. When these amendments become effective there will be
15 financial protection and indemnity coverage aggregating
16 \$560,000,000, which will extend to both Units Nos. 1 and
17 2 at the Indian Point station.
18
19
20
21
22
23
24
25
26
27
28