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January 7, 2010

Via Mail and E-Mail: charles.miller@nrc.gov

Dr. Charles Miller, Director
Office of Federal & State Materials and Environmental Management Programs
United States Nuclear Regulatory Commission
Two White Flint North, Mail Stop T8D22,
11545 Rockville Pike
Rockville, MD 20852

RE: **Third Schedule Update** - WildHorse Energy, Inc., West Alkali Creek
Project (Bison Basin); Fremont County, Wyoming.

Dear Dr. Miller:

On January 4, 2010, Mr. Stephen J. Cohen, Team Leader – New Facility Licensing, Office of Federal and State Materials called and sent an e-mail requesting an update.

Accordingly, this letter is to notify you that due to continuing negative economic and market conditions WildHorse Energy has delayed its initial schedule for submitting the US NRC Source Material License for its West Alkali Project located in southern Central Wyoming, until global economic conditions and commodity prices improve markedly.

WildHorse Energy will advise the NRC of any further changes to our plans and the schedule. We will also be pleased to provide any updates that you may request from time to time.

However, in that regard, please be advised that in anticipation of conditions becoming more favourable, WildHorse intends to maintain the property position and the following items related to the continued conduct of environmental baseline studies at the West Alkali Project site that will support any subsequent application. Principally, those items are:

1. The meteorological station that was installed on the site and continues to collect weather data since August 2007.



2. Twenty baseline groundwater monitoring wells have been installed to date and ten more are rescheduled to be considered for installation when conditions permit. The wells make up a groundwater monitoring network that will be used to establish the baseline groundwater quality and to characterize hydrogeologic conditions of the ore zone as well as other water bearing zones.

3. My earlier letters discuss other studies that have been conducted.

Thank you very much. Please let us know if you have any questions.

Sincerely,

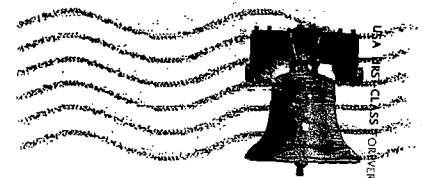
Malcolm L. Shannon, Jr.
Vice President of U.S. Operations

Cc: Bill VonTill (via bill.vontill@nrc.gov)
Stephen Cohen (via stephen.cohn@nrc.gov)

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