

May 2, 1995

License Nos. SMB-179
SUB-1452

Docket Nos. 040-00672
040-08866

Mr. Robert Quinn, President
Nuclear Metals, Inc.
2229 Main Street
Concord, MA 01742

SUBJECT: FINANCIAL ASSURANCE

Dear Mr. Quinn:

This letter confirms our telephone discussion on April 28, 1995. In accordance with your request, we have arranged for you and Mr. Vumbaco to meet on May 12, 1995 with Charles W. Hehl, Director, Division of Radiation Safety and Safeguards, Region I. The meeting will be held at the NRC Region I Office, King of Prussia, PA and will begin at 1:00 p.m.

As discussed during our telephone conversation, we understand you want to present and discuss your response to the NRC Region I letter dated April 5, 1995, regarding financial assurance. Financial assurance is required for renewal of your licenses. In accordance with NRC's open meeting policy, meetings involving significant licensing decisions are open for public observation. The enclosed meeting notice will be placed in the local public document room and an announcement will be included in the NRC toll-free telephone recording (800-952-9674) and computer bulletin board (GATEWAY/800-952-9676) for announcing meetings open to the public. Also enclosed are a map and directions to the Region I Office from the Philadelphia International Airport.

We look forward to meeting with you and your discussion on providing financial assurance.

Sincerely,

Original Signed By:

James H. Joyner, Chief
Facilities Radiological Safety and
Safeguards Branch
Division of Radiation Safety
and Safeguards

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R. Quinn

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Enclosures:
As Stated

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cc w/encs:

Betsy Harper
Assistant Attorney General
Commonwealth of Massachusetts
Department of the Attorney General
Environmental Protection Division
One Ashburton Place
Boston, MA 02108

Cynthia Weidner
Environmental Analyst
Commonwealth of Massachusetts
Department of Environmental Protection
10 Commerce Way
Woburn, MA 01801

Robert Hallisey
Director
Commonwealth of Massachusetts
Department of Health
Radiation Protection Program
150 Tremont Street
Boston, MA 02111

Concord Board of Health
141 Keyes Road
Concord, MA 01742

Reference Librarian
Concord Free Public Library
129 Main Street
Concord, MA 01742

U. S. G. O. P. I.