

Congress of the United States  
House of Representatives  
Washington, D. C.

September 22, 1965

424

Mr. Charles B. Eble, President  
Consolidated Edison Company  
4 Irving Place  
New York, New York 10003

50-247

Dear Mr. Eble:

I am considerably disturbed by an item that appeared in The Electrical World of August 16, 1965, indicating that your company is considering building an 800,000 MW nuclear unit at Indian Point, New York.

I, and I'm certain a great number of my colleagues in the Congress, am opposed to the building of any such project at this time at that place. I am advising the Secretary of the Interior, the Chairman and members of the Atomic Energy Commission, and the Chairman and members of the Joint Committee on Atomic Energy of both Houses of Congress of that fact.

Permit me to briefly state the reasons for my opposition, not in the order of their importance but in the order in which they should appeal to you.

1. It will be economically unfeasible to operate and maintain such a plant at Indian Point, New York, if it is intended to serve the City of New York, and I believe that is your primary purpose. As a publicly-owned company, economic feasibility must be one of your first considerations because your stockholders expect that you will invest their money properly in a manner which will bring a fair return. I doubt whether or not this project can ever be economically feasible because you will never be able to get a rate of return large enough to repay you for your investment plus the cost of maintenance. I have in mind not only the cost of installation of the plant but the cost of installing and maintaining your transmission lines. I am sure that you know from the debates in Congress that accompanied matters of this kind that it will be necessary for you to put your transmission lines underground and that, according to my information, would run the cost so high of the initial installation and the annual maintenance that you could not possibly get a return sufficient to warrant the installation of this plant at that point.

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Rec'd  
Date 9-28-65  
Time 10:30  
By

FROM REP. ABRAHAM J. MULDER (N.Y.)

DATE OF DOCUMENT **DUPLICATED**

DATE RECEIVED **9/24/65**

CONTROL NUMBER **45089**

SUSPENSE DATE

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**THE CHAIRMAN**

CLASSIFICATION **U**

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DESCRIPTION:  Original  Copy  Other **REFERRAL SLIP**  
**TRANS. CY OF LTR FM MULDER TO CHARLES B. NBLE, PRES,**  
**CONSOLIDATED EDISON CO., NEW YORK, N.Y. RE HIS**  
**OPPOSITION TO THE BUILDING OF AN 200,000 KW NUCLEAR**  
**UNIT AT INDIAN POINT, NEW YORK**

PREPARE FOR SIGNATURE OF:

- CHAIRMAN  DIV./OFFICE DIRECTOR
- GENERAL MANAGER  \_\_\_\_\_
- ASST. GENERAL MANAGER \_\_\_\_\_

ENCLOSURES **CY OF LTR FM MULDER TO NBLE DTD 9/22/65**

REMARKS:

REFERRED TO	DATE	RECEIVED BY	DATE
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OFFICE OF THE CHAIRMAN

424

7-24  
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(Date)

*Regulation*

TO: \_\_\_\_\_

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\_\_\_\_ For Information

REMARKS \_\_\_\_\_  
\_\_\_\_\_

Arnold R. Fritsch  
For the Chairman

424

FROM <b>Rep. Abraham J. Multer, N.Y.</b>	CONTROL NUMBER <b>424</b>	ACTION COMPLETION DEADLINE
	DATE OF DOCUMENT <b>rec'd REG 9/28</b>	FILE LOCATION
TO <b>Chairman GM 45089 (f/approp. handling.)</b>	ACTION PROCESSING DATES Acknowledged _____ Interim Report _____ Final _____	INFORMATIONAL COPY DISTRIBUTION _____ Chairman      _____ ADNS      _____ COM _____ GM                _____ ADA            _____ SS _____ Dep. Dir.        _____ OGC            _____ SLR _____ A.D.                _____ RL                _____ ML

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**slip**

**trans. of ltr dtd 9/22 fm Multer to Charles B. Eble, Pres., Consolidated Edison Co., NY re his opposition to the building of 200,000 MW Nuclear unit at Indian Point, NY.**

REMARKS

*50-247*

REFERRED TO	DATE	PREPARE FOR SIGNATURE OF:
<b>Dooly f/approp. handling 9/28/65</b>		CHAIRMAN
<b>By to: H. Patee Boan</b>		DIRECTOR OF REGULATION
	(Specify)	

*Joyce Shaffer*