

POWER AUTHORITY OF THE STATE OF NEW YORK
10 COLUMBUS CIRCLE NEW YORK, N. Y. 10019
(212) 397-6200



CLIFF SPIELER
VICE PRESIDENT
PUBLIC RELATIONS

February 1, 1982

FOR IMMEDIATE RELEASE

Leroy W. Sinclair has been appointed president and chief operating officer of the New York State Power Authority by the agency's board of trustees.

Power Authority Chairman John S. Dyson announced the appointment today. He said Mr. Sinclair, currently senior vice president and chief financial officer, will succeed George T. Berry, whose retirement after 20 years of service was announced three weeks ago. Mr. Sinclair's appointment is effective Feb. 5.

Prior to joining the Power Authority staff in September 1979, Mr. Sinclair was executive deputy commissioner of the State Department of Commerce.

A native of Cleveland, Ohio, Mr. Sinclair, 39, earned bachelor and master of science degrees in chemical engineering at Cornell University. After leaving Cornell in 1966 he became a unit operating supervisor in the Enjay Chemical Co., now Exxon Chemical in Linden, N.J.

From 1970 to 1976, Mr. Sinclair was executive vice president of Technometrics Inc., a financial consulting firm providing investor relations and corporate finance services. He has lectured at several universities and is author of the book, "Venture Capital."

-more-

8202100375 820205
PDR ADOCK 05000286
H PDR

Mr. Sinclair joined the State Department of Commerce in 1976. As executive deputy commissioner, he served as chief operating and administrative officer of the agency until he joined the Power Authority staff in September of 1979.

At the Power Authority, Mr. Sinclair has been responsible for overall financial operations, coordinated financial controls and has supervised personnel and administrative matters.

During his service as chief financial officer, the Power Authority refunded bonds sold to build the Blenheim-Gilboa Pumped Storage Power Project and the FitzPatrick Nuclear Power Plant and completed retirement of the bonds sold to construct the Niagara and St. Lawrence-Franklin D. Roosevelt Projects.

The Power Authority's General Purpose Bonds were upgraded during this period. Mr. Sinclair also supervised the automation of the Power Authority's budgetary procedures and the establishment of a new capital budgeting program.

Mr. Sinclair and his wife, the former Esta Marks of Long Beach, N.Y., live in White Plains with their three children, Stacy, Jocelyn and Alexander.

The Power Authority is the largest non-federal public power agency in the United States and provides about one-third of the electricity used in New York State. It operates six electric generating projects, hundreds of miles of high voltage transmission lines and is interconnected with New York State's private utilities and utilities in Vermont and the Canadian provinces of Ontario and Quebec.

The Power Authority also imports large amounts of electricity from Quebec and plans construction of new facilities that include a 700,000-kilowatt coal-and refuse-fueled power plant in

New York City, a 1,000,000-kilowatt pumped storage project in Greene County and a number of small-hydro electric projects throughout the state. The Power Authority also is involved in developing refuse to energy plants and a number of alternate energy technologies.