

123 Main Street  
White Plains, New York 10601  
914 681.6846



**Ralph E. Beedle**  
Executive Vice President  
Nuclear Generation

June 1, 1992  
IPN-92-027  
JPN-92-025

U.S. Nuclear Regulatory Commission  
ATTN: Document Control Desk  
Mail Station P1-137  
Washington, D.C. 20555

SUBJECT: Indian Point 3 Nuclear Power Plant  
Docket No. 50-286  
James A. FitzPatrick Nuclear Power Plant  
Docket No. 50-333  
Guarantee of Payment of Deferred Premiums for 1991

Dear Sir:

Enclosed is a certified cash flow for 1991-92 provided in accordance with Title 10 of the Code of Federal Regulations, part 140.21(e). This certified cash flow provides the Authority's guarantee of payment of deferred premiums.

If you have any questions, please contact Mr. J.A. Gray, Jr. or Mr. P. Kokolakis.

Very truly yours,

A handwritten signature in black ink, appearing to read 'R. Beedle', written over a horizontal line.

**Ralph E. Beedle**  
Executive Vice President  
Nuclear Generation

cc: See next page

050069

9206050204 920601  
PDR ADOCK 05000286  
PDR

*Add: JRR/PMAS/PTSK* <sup>Mr. Gray</sup>

*M004*  
*1/1*

Attachment

cc: U.S. Nuclear Regulatory Commission  
475 Allendale Road  
King of Prussia, PA 19406

Resident Inspector's Office  
Indian Point 3  
U.S. Nuclear Regulatory Commission  
P.O. Box 337  
Buchanan, NY 10511

Office of the Resident Inspector  
U.S. Nuclear Regulatory Commission  
P.O. Box 136  
Lycoming, NY 13093

Mr. Nicola Conicella, Project Manager  
Project Directorate I-1  
Division of Reactor Projects - I/II  
U.S. Nuclear Regulatory Commission  
Mail Stop 14B2  
Washington, D.C. 20555

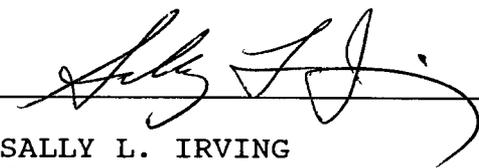
Mr. Brian C. McCabe  
Project Directorate I-1  
Division of Reactor Projects - I/II  
U.S. Nuclear Regulatory Commission  
Mail Stop 14B2  
Washington, D.C. 20555

New York Power Authority  
1991-92 Cash Flow  
(Dollars in Thousands)

	1991 <u>ACTUAL</u>	1992 <u>PROJECTED</u>
Gross Revenues (A)	\$1,344,721	\$1,346,468
Bond Service	298,107	306,231
Bond Reserve (B)	44,716	45,935
Note Debt Serv.	11,622	20,061
O&M, Fuel	<u>936,862</u>	<u>892,061</u>
Net Operating Revenues	\$ <u>53,414</u>	\$ <u>82,180</u>

- (A) Revenues are derived from the sale of power and earnings on investments. As a political subdivision and corporate municipal instrumentality of the State of New York, the Authority is exempt from taxation.
- (B) Bond Reserve requirement is 15% of Bond Service.

CERTIFIED:

  
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SALLY L. IRVING  
Treasurer