



UNITED STATES
NUCLEAR REGULATORY COMMISSION
WASHINGTON, D.C. 20555-0001

December 16, 2009

Mr. Larry Meyer
Site Vice President
NextEra Energy Point Beach, LLC
6610 Nuclear Road
Two Rivers, WI 54241

SUBJECT: POINT BEACH NUCLEAR PLANT, UNIT 1 - STATUS OF
DECOMMISSIONING FUNDING ASSURANCE (TAC NO. ME0556)

Dear Mr. Meyer:

The Nuclear Regulatory Commission (NRC) staff has reviewed the submittal, dated July 27, 2009 (Agencywide Documents Access and Management System (ADAMS) Accession No. ML092110118), supplemented on October 27, 2009 (ADAMS Accession No. ML093030277), outlining FPL Energy Point Beach, LLC's (licensee) proposed plan of action to cover shortfalls in providing decommissioning funding assurance and/or decommissioning funding realized in the Point Beach Nuclear Plant, Unit 1 (PBNP 1) Biennial Decommissioning Funding Report that was submitted on March 27, 2009 (ADAMS Accession No. ML090900306). Based on the NRC staff's analysis of the Biennial Decommissioning Funding Report, the NRC staff estimated a projected shortfall in decommissioning funding assurance of \$42.8 million.

Subsequently, on October 27, 2009, the licensee submitted the updated market value of \$215.5 million for the decommissioning trust fund for PBNP 1 as of August 31, 2009. The NRC staff has reviewed the licensee's plan and determined that the licensee provides reasonable assurance of adequate decommissioning funding at the time permanent termination of operations is expected. Accordingly, the NRC staff concludes that no further action is required at this time to demonstrate adequate decommissioning funding assurance, according to NRC standards, for PBNP 1.

Sincerely,

A handwritten signature in black ink, appearing to read "J. Poole", written over a horizontal line.

Justin C. Poole, Project Manager
Plant Licensing Branch III-1
Division of Operating Reactor Licensing
Office of Nuclear Reactor Regulation

Docket No. 50-266

cc: Distribution via ListServ

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Site Vice President
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Sincerely,

/RA/

Justin C. Poole, Project Manager
Plant Licensing Branch III-1
Division of Operating Reactor Licensing
Office of Nuclear Reactor Regulation

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