



OFFICE OF CHIEF COUNSEL
Rachel Carson State Office Building
P. O. Box 8464
Harrisburg, PA 17105-8464

November 16, 2009

Bureau of Regulatory Counsel

Br 2 Telephone 717-787-7060
Telecopier 717-783-7911

Via regular mail

Dr. Michael P. Manahan, Sr.
MPM Technologies, Inc.
2161 Sandy Drive
State College, PA 16803

Re: *MPM Technologies – Financial Assurance*
PADEP License No. PA-1293 (Formerly NRC License No. 37-30408-01)

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Dear Dr. Manahan:

The Department of Environmental Protection has received MPM Technologies' Escrow Agreement, dated October 12, 2009, along with a bank statement from Citizens Bank, dated October 19, 2009, which provides an accounting of the escrow account (no. 620035-568-5). The Escrow Agreement is acceptable, and the bank statement from Citizens Bank confirms that the escrow account's current value equals or exceeds MPM's required amount for financial assurance. The financial assurance for MPM is approved at this time.

By copy of this letter, I am notifying the Nuclear Regulatory Commission that any financial assurance instruments MPM currently has on file with the NRC should be cancelled and returned to the licensee as soon as possible.

Thank you for your attention to this matter.

Sincerely yours,

Andrew T. Bockis
Assistant Counsel

cc: Joseph P. Green, Esq.
James Dwyer (NRC)
Sheryl Villar (NRC)
John Chipppo (PADEP)
Carla Hoffman (PADEP)

