

**Confidential Financial Information  
Submitted Under 10 CFR 2.390**

November 12, 2009

U.S. Nuclear Regulatory Commission  
ATTN: Document Control Desk  
Washington, DC 20555-0001

Braidwood Station, Units 1 and 2  
Facility Operating License Nos. NPF-72 and NPF-77  
NRC Docket Nos. STN 50-456 and STN 50-457

Byron Station, Units 1 and 2  
Facility Operating License Nos. NPF-37 and NPF-66  
NRC Docket Nos. STN 50-454 and STN 50-455

Clinton Power Station  
Facility Operating License No. NPF-62  
NRC Docket No. 50-461

Dresden Nuclear Power Station, Units 2 and 3  
Renewed Facility Operating License Nos. DPR-19 and DPR-25  
NRC Docket Nos. 50-237 and 50-249

LaSalle County Station, Units 1 and 2  
Facility Operating License Nos. NPF-11 and NPF-18  
NRC Docket Nos. 50-373 and 50-374

Limerick Generating Station, Units 1 and 2  
Facility Operating License Nos. NPF-39 and NPF-85  
NRC Docket Nos. 50-352 and 50-353

Oyster Creek Nuclear Generating Station  
Renewed Facility Operating License No. DPR-16  
NRC Docket No. 50-219

Peach Bottom Atomic Power Station, Units 2 and 3  
Renewed Facility Operating License Nos. DPR-44 and DPR-56  
NRC Docket Nos. 50-277 and 50-278

Quad Cities Nuclear Power Station, Units 1 and 2  
Renewed Facility Operating License Nos. DPR-29 and DPR-30  
NRC Docket Nos. 50-254 and 50-265

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Three Mile Island, Unit 1  
Renewed Facility Operating License No. DPR-50  
NRC Docket No. 50-289

Subject: 2009 Annual Report - Guarantees of Payment of Deferred Premiums

Pursuant to 10 CFR 140.21<sup>1</sup>, "Licensee guarantees of payment of deferred premiums," Exelon Generation Company, LLC, is providing evidence that we maintain a guarantee of payment of deferred premiums in the amount of \$17.5 million for each of our reactors. This information is required to be submitted annually on the anniversary date on which the indemnity agreement is effective for each of our reactors. Since the indemnity agreement effective dates vary for each of our reactors, we submit information for all of our reactors by November 16 of each year to demonstrate our compliance with 10 CFR 140.21.<sup>2</sup>

The Exelon Generation Company, LLC, projected internal cash flow is contained in Attachment 1. The average quarterly cash flow projection could be drawn on to raise \$297.5 million needed to provide for our payment of retrospective premiums.

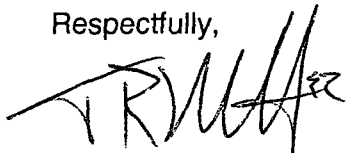
MidAmerican Energy Company is the owner of 25 percent of the Quad Cities Nuclear Power Station. This submittal also provides evidence of a guarantee of payment of deferred premiums by both MidAmerican Energy Company and us. Additionally, PSEG Nuclear, LLC is the owner of 50 percent of Peach Bottom Atomic Power Station, Units 2 and 3. This submittal also provides evidence of a guarantee of payment of deferred premiums by both PSEG Nuclear, LLC and us.

Peach Bottom Atomic Power Station, Unit 1 is not included in this report because this unit is a permanently shutdown reactor in the SAFSTOR status and not subject to this regulation.

Attachment 1 contains information confidential to Exelon Generation Company, LLC. Exelon Generation Company, LLC requests that the contents of Attachment 1 be withheld from public disclosure in accordance with 10 CFR 2.390(a)(4). An affidavit supporting the 2.390(a)(4) request is contained in Attachment 2. A non-confidential version of the projected internal cash flow is contained in Attachment 3.

If you have any questions about this letter, please contact T. Loomis at (610) 765-5510.

Respectfully,



Thomas R. Miller  
Assistant Treasurer  
Exelon Generation Company, LLC

<sup>1</sup> Demonstrating financial protection as determined in 10 CFR 140.11(a)(4), as amended, effective October 29, 2008. See 73 Fed. Reg. 56451 (September 29, 2008).

<sup>2</sup> With the integration of the AmerGen Energy Company, LLC nuclear generation assets into Exelon Generation Company, LLC effective, January 8, 2009, this report now includes the demonstrations for Clinton Power Station, Oyster Creek Nuclear Generating Station, and Three Mile Island, Unit 1 (previously submitted separately).

Attachments:

- 1 – Confidential Financial Information – Projected Internal Cash Flow
- 2 – Affidavit
- 3 – Non-Confidential Financial Information – Projected Internal Cash Flow

cc: Regional Administrator - NRC Region I  
Regional Administrator - NRC Region III  
NRC Senior Resident Inspector - Braidwood Station  
NRC Senior Resident Inspector - Byron Station  
NRC Senior Resident Inspector - Clinton Power Station  
NRC Senior Resident Inspector - Dresden Nuclear Power Station  
NRC Senior Resident Inspector - LaSalle County Station  
NRC Senior Resident Inspector - Limerick Generating Station  
NRC Senior Resident Inspector - Oyster Creek Nuclear Generating Station  
NRC Senior Resident Inspector - Peach Bottom Atomic Power Station  
NRC Senior Resident Inspector - Quad Cities Nuclear Power Station  
NRC Senior Resident Inspector - Three Mile Island, Unit 1

**ATTACHMENT 2**

**Exelon Generation Company, LLC**

**2009 Annual Report - Guarantees of Payment of Deferred Premiums**

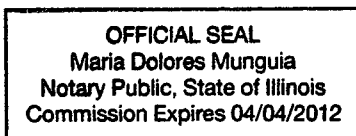
**AFFIDAVIT**

ATTACHMENT 2

AFFIDAVIT

I, Thomas R. Miller, Assistant Treasurer of Exelon Generation Company, LLC (Exelon), do hereby affirm and state:

1. I am an officer of Exelon authorized to execute this affidavit on its behalf. I am further authorized to review information submitted to the Nuclear Regulatory Commission (NRC) and apply for the withholding of information from disclosure.
2. Exelon is providing information pursuant to 10 CFR 140.21(e), which constitutes proprietary financial information that should be held in confidence by the NRC pursuant to the policy reflected in 10 CFR 2.390(a)(4), because:
  - i. This information (2009 Internal Cash Flow Projection, ATTACHMENT 1) is and has been held in confidence by Exelon.
  - ii. This information is of a type that is held in confidence by Exelon, and there is rational basis for doing so because the information contains sensitive financial information concerning Exelon's projected revenues, and operating expenses.
  - iii. This information is being transmitted to the NRC in confidence.
  - iv. This information is not available in public sources and could not be gathered readily from other publicly available information.
  - v. Public disclosure of this information would create substantial harm to the competitive position of Exelon by disclosing Exelon's internal financial projections to other parties whose commercial interests may be adverse to those of Exelon.
3. Accordingly, Exelon requests that the designated documents be withheld from public disclosure pursuant to the policy reflected in 10 CFR 2.390(a)(4).



Exelon Generation Company, LLC

A handwritten signature in black ink, appearing to read "T R Miller", is written over a horizontal line.

Thomas R. Miller  
Assistant Treasurer

Subscribed and sworn before me,  
A Notary Public in and for the  
State of Illinois  
this 12 day of Nov, 2009

A handwritten signature in black ink, appearing to read "Maria Dolores Munguia", is written below the notary text.

**ATTACHMENT 3**

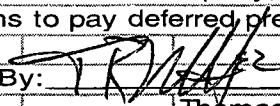
**Exelon Generation Company, LLC**

**2009 Annual Report - Guarantees of Payment of Deferred Premiums**

**Non-Confidential Financial Information**

**Projected Internal Cash Flow**

Non-Confidential Financial Information  
Submitted Under 10 CFR 2.390  
Contains Non-Confidential Financial Information

ATTACHMENT 1							
Exelon Generation Company, LLC							
2009 Internal Cash Flow Projection							
(Dollars in Thousands)							
							2009 Projected UNAUDITED
Net Income							
Less Dividends Paid							
Earnings (Loss)							
Adjustments							
Depreciation, amortization, and accretion							
Deferred income taxes							
and investment tax credits							
Net realized and unrealized mark-to-market transactions							
Other non-cash operating activities							
Asset impairment							
Adjustments							
Internal Cash Flow							
Average Quarterly Cash Flow							
<b>Percentage Ownership</b>							
Braidwood Station, Units 1 and 2							100%
Byron Station, Units 1 and 2							100%
Dresden Nuclear Power Station, Units 2 and 3							100%
LaSalle County Station, Units 1 and 2							100%
Limerick Generating Station, Units 1 and 2							100%
Peach Bottom Atomic Power Station, Units 2 and 3 *							100%
Quad Cities Nuclear Power Station, Units 1 and 2 **							100%
Clinton Power Station							100%
Oyster Creek Nuclear Generating Station							100%
Three Mile Island, Unit 1							100%
Maximum Total Contingent Liability							\$297.5M
<i>*PSEG Nuclear LLC is the owner of 50% of Peach Bottom Atomic Power Station, Units 2 and 3</i>							
<i>**Mid American Energy Company is the owner of 25% of the Quad Cities Nuclear Power Station</i>							
<b>Footnotes:</b>							
<b>Certification</b>							
Exelon Generation Company, LLC has sufficient cash flow to ensure that its obligations to pay deferred premiums under 10 CFR Part 140 will be met.							
Certified By: 							
Thomas R. Miller							
Assistant Treasurer							
Exelon Generation Company, LLC							