

November 5, 2009

Mr. Bernard Bonifas
General Manager
Cogema Mining, Inc.
935 Pendell Blvd.
P.O. Box 730
Mills, WY 82644

SUBJECT: SUMMARY OF NOVEMBER 2, 2009, MEETING AND TELECONFERENCE –
COGEMA MINING, INC., CHANGE OF CONTROL

Dear Mr. Bonifas:

Enclosed is a summary of the teleconference held on November 2, 2009, between U. S. Nuclear Regulatory Commission (NRC) staff, Cogema Mining, Inc., representatives and Uranium One Americas (Uranium One) representatives. Subsequent to the meeting, Uranium One indicated concern about the submission of *pro forma* financial information. NRC staff indicated to Uranium One that this information can be submitted as confidential information under 10 CFR 2.390.

If you have any questions regarding this letter or the enclosed meeting summary, please contact me at (301) 415-7777, or by email at ron.linton@nrc.gov.

In accordance with 10 CFR 2.390 of the NRC's "Rules of Practice for Domestic Licensing Proceedings and Issuance of Orders," a copy of this letter will be available electronically for public inspection in the NRC Public Document Room or from the Publicly Available Records component of NRC's Agencywide Documents Access and Management System (ADAMS). ADAMS is accessible from the NRC Web site at <http://www.nrc.gov/reading-rm/adams.html>.

Sincerely,

/RA/

Ron C. Linton, Project Manager
Uranium Recovery Licensing Branch
Decommissioning and Uranium Recovery
Licensing Directorate
Division of Waste Management
and Environmental Protection
Office of Federal and State Materials
and Environmental Management Programs

Docket No.: 040-08502
License No.: SUA-1341

Enclosure: Meeting Summary

cc: Meeting Attendees
G. Mooney (WDEQ)

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OFFICIAL RECORD COPY

MEETING REPORT

DATE: November 2, 2009

TIME: 2:00 p.m. – 4:00 p.m.

PLACE: U.S. Nuclear Regulatory Commission
Two White Flint North, Rockville, Maryland
Room T8C5c

PURPOSE: Meeting and Teleconference to Discuss Cogema Mining, Inc.'s Application for Change of Control and Issues Related to Nuclear Regulatory Commission's Review.

ATTENDEES: SEE ATTACHED ATTENDEE LIST

BACKGROUND:

The purpose of this meeting was for Cogema Mining, Inc. (Cogema), Uranium One Americas (Uranium One) and Nuclear Regulatory Commission (NRC) staff to discuss the Application for Change of Control and issues related to NRC's review.

The meeting and teleconference started at 2:00 p.m. Eastern time in T8C5c. An opening statement was presented by Ron Linton, NRC. Participants introduced themselves.

DISCUSSION:

NRC staff and applicants discussed NRC's request for additional information sent to Cogema on October 29, 2009.

NRC staff acknowledged receipt of NRC Form 313 submitted by Cogema.

Uranium One indicated that it has certification for Donna Wichers that she is their authorized agent and will submit the certification. Uranium One also indicated that it will submit articles of incorporation, but that the corporate structure has changed since the application was submitted. Uranium One will update the application and Exhibit 2 of the application.

All parties discussed the Certification of Financial Assurance. NRC staff indicated that the certification is needed by the new ownership and that the certification should be sent to NRC immediately after the closing of the sale. Cogema may not have a new corporate seal for some time after the close of the merger. In absence of a corporate seal, NRC staff indicated a notarized copy would be acceptable until a new corporate seal is obtained. Uranium One will send a draft version of the certification for NRC staff review.

NRC staff and Uranium One discussed the need for additional financial information to be provided by Uranium One. Uranium One indicated that it is working on these statements.

Enclosure

NRC staff and Uranium One discussed the need for Uranium One to commit to a pre-operational inspection prior to a restart of operations and abide by commitments made by Cogema in a letter dated September 11, 2008 (ML083650167), regarding the surety update. Both parties also discussed the pending regulatory actions being reviewed by NRC as discussed in #7 in NRC's request for additional information dated October 29, 2009.

NRC staff and Uranium One discussed the possible change to the license to remove the specific financial institution listed in the license posting the surety. Uranium One indicated that it would agree to this license change, if proposed.

PUBLIC DISCUSSION:

Ms. Sarah Fields from Uranium Watch asked a few questions of NRC staff related to an opportunity for hearing. Staff answered her questions.

ACTION ITEMS:

NRC will provide a detailed meeting summary of the issues discussed.

The meeting and teleconference ended at approximately 3:15 p.m. eastern time.

ATTACHMENTS: Attendee List
 Meeting Agenda



MEETING ATTENDEES

Date: November 2, 2009

Topic: Discuss Cogema Mining, Inc. Application for Change of Control

NAME	AFFILIATION	PHONE NUMBER	E-MAIL
Ron Linton	NRC	301-415-7777	Ron.Linton@nrc.gov
Ken Kline	NRC	301-415-7075	Kenneth.Kline@nrc.gov
Roman Przygodzki	NRC	301-415-5143	Roman.Przygodzki@nrc.gov
John Saxton	NRC	301-415-0697	John.Saxton@nrc.gov
Tom Pennington	AREVA NC Inc.	301-841-1690	tom.pennington@areva.com
Tom Hardgrove	Cogema Mining, Inc.	307-234-5019 x304	tom.hardgrove@areva.com
Ken Driver	Jones/Day Cogema Mining, Inc.	202-879-7629	kbdriver@jonesday.com
Donna Wichers	Uranium One Americas	307-234-8235 x333	Donna.Wichers@uranium1.com
Bruce Law	Uranium One Americas	303-325-2380	bruce.law@uranium1.com
Jon Winter	Uranium One Americas	307-234-8235 x331	jon.winter@uranium1.com
Sarah Fields	Uranium Watch		sarahmfields@earthlink.net

MEETING AGENDA
Cogema Mining, Inc.
November 2, 2009

MEETING PURPOSE: Meeting and Teleconference to Discuss Cogema Mining, Inc.'s Application for Change of Control and Issues Related to NRC's Review.

MEETING PROCESS:

<u>Time</u>	<u>Topic</u>	<u>Lead</u>
2:00 p.m.	Introductions	All
	Discussion on Change of Control Issues	All
	Summary of Action Items	Moderator
	Public Comment/Questions	Moderator
4:00 p.m.	Adjourn	