

September 22, 2009



Mr. Keith I. McConnell, Deputy Director
Decommissioning & Uranium Recovery Licensing Directorate
Division of Waste Management & Environmental Protection
Office of Federal & State Materials & Environmental Management Programs
U.S. Nuclear Regulatory Commission
11545 Rockville Pike
Rockville, Maryland 20852-2738

Re: Docket No. 40-8502, License No. SUA-1341

Dear Mr. McConnell:

Enclosed please find two copies of an updated surety estimate for the Irigaray/Christensen Ranch project, including a summary of changes from the current approved surety amount. The update was originally submitted to the Wyoming Department of Environmental Quality (WDEQ) and the NRC as part of the annual Mine Permit No. 478 report (letter of transmittal dated August 17, 2009). To date we have not received concurrence from WDEQ concerning the proposed surety level; however, we do not anticipate any significant changes as a result of WDEQ's comments. Please see Section 8 of the referenced annual mine permit report for supporting discussion of the enclosed surety estimate. Incidentally, there was an error on the summary page one in Appendix 3 of the surety estimate in the annual mine permit report. The summary referred to an inflation adjustment from "Sep. 2006" to "June 2008". It should have stated "June 2009". A corrected page for replacement in that annual mine permit report is included here.

Because of a negative CPI over the past year (through June, 2009) the overall CPI adjustment in this submittal results in a lower surety than is presently approved in the license. However, we propose to leave the NRC surety amount unchanged from what is presently stated in the license. We request that the license be left unmodified to reflect the current surety amount of \$9,714,299 in Condition 9.5 of the license. All other aspects of the surety estimate remain unchanged from last year due to no significant changes to the sites. Because of the pending sale of the facilities to Uranium One Exploration USA Inc. (Uranium One), we anticipate that Uranium One will develop its own schedule for the resumption of operations. Any future adjustments in the surety level to reflect restoration costs attendant to a resumption of operations will be submitted by Uranium One subsequent to the transfer of the license and at the appropriate time.

Sincerely,

A handwritten signature in cursive script that reads 'Tom Hardgrove'.

Tom Hardgrove
Manager, Environmental & Regulatory Affairs

COGEMA MINING, INC.

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Letter to K. McConnell, US NRC, from COGEMA Mining, Inc., SUA-1341, September 22, 2009, p. 2.

Encls.

cc: D. B. Spitzberg, U.S. NRC – Region IV
G. Mooney, WDEQ w/o encls.