



September 29, 2009

Docket No. 03005222
Control No. 143616

License No. 29-00139-02

Louis Fodele
VP Facilities
E.R. Squibb & Sons, LLC
One Squibb Drive
P.O. Box 191
New Brunswick, NJ 08903-0191

SUBJECT: E.R. SQUIBB & SONS, LLC, REVIEW OF FINANCIAL ASSURANCE
SUBMITTAL, CONTROL NO. 143616

Dear Mr. Fodele:

We have reviewed the financial test and decommissioning cost estimate dated March 31, 2009 and April 15, 2009 to meet the financial assurance requirements for your license. However, the decommissioning cost estimate needed to be updated this year. A cost estimate dated March 31, 2009 was submitted for review but the listing of material amounts was inaccurate. The value of the cost estimate was however acceptable. Since the amount of the decommissioning cost estimate has changed, your Parent Company Guarantee along with supporting financial test information and Certification of Financial Assurance needs to be amended. You will need to pursue with New Jersey to update your financial assurance documents and correct the material amounts on the decommissioning funding cost estimate.

The following documents currently provide your financial assurance:

Parent Company Guarantee Agreement dated September 8, 2006 [ML062650280]
CFO Letter including Financial Test dated March 27, 2009 [ML090980107]
President Letter dated September 8, 2006 [ML062650280]
Auditors Special Report dated March 25, 2009 [ML090980107]
Audited Financial Statement for 2008 [ML091000122]
Certificate of Financial Assurance dated September 5, 2006 [ML062650280]
Decommissioning Funding Cost Estimate dated March 31, 2009 [ML092120379]

Once New Jersey accepts your new updated financial assurance documents, we will return your financial assurance documents held by the NRC.

L. Fodele

2

Thank you for your cooperation.

Sincerely,

Original signed by Dennis R. Lawyer

Dennis R. Lawyer
Health Physicist
Commercial and R&D Branch
Division of Nuclear Materials Safety

cc:
James R. Owens, Radiation Safety Officer

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SUNSI Review Complete: DLawyer

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