UNITED STATES
NUCLEAR REGULATORY COMMISSION
WASHINGTON, D.C. 20555-0001

July 8, 2009

Mr. Henry B. Barron
President, CEO, and Chief Nuclear Officer
Constellation Energy Nuclear Group, LLC
100 Constellation Way, Suite 200C
Baltimore, MD 21202

SUBJECT: CALVERT CLIFFS NUCLEAR POWER PLANT, UNIT NO. 1; NINE MILE POINT NUCLEAR STATION, UNIT NOS. 1 AND 2; R.E. GINNA NUCLEAR POWER PLANT - SUMMARY OF JUNE 29, 2009, CONFERENCE CALL WITH CONSTELLATION ENERGY NUCLEAR GROUP, LLC (CENG), ON DECOMMISSION FUNDING ASSURANCE (TAC NOS. ME0499, ME0540, ME0541, AND ME0522)

Dear Mr. Barron:

On June 29, 2009, the Nuclear Regulatory Commission (NRC) staff held a conference call with representatives of Calvert Cliffs Nuclear Power Plant, Inc., Nine Mile Point Nuclear Station, LLC, and R.E. Ginna Nuclear Power Plant, LLC, (the subsidiary licensees of CENG, or the licensee). The purpose of the call was to clarify the amount of the decommissioning funding assurance shortfall calculated by the NRC staff for the subject units, to clarify the methodology used by the NRC staff to determine decommissioning funding assurance levels, and to establish a schedule for the submittal of a plan to address the shortfall. A list of attendees is provided as Enclosure 1.

For each of the subject units, the NRC staff described its calculation of the minimum amount of financial assurance required by Title 10 of the *Code of Federal Regulations* (10 CFR), Sections 50.75(c)(1) and (2). The NRC staff identified the amount credited to the licensee's decommissioning funding assurance total due to contributions, if any, and earnings on its decommissioning trust fund balance. The difference between the minimum required amount and the total amount of decommissioning funding assurance provided, including earnings and contributions, as of December 31, 2008, was identified as a potential shortfall if no adjustments are made by the licensee.

For each unit, the licensee agreed that the amounts described by the NRC staff reflect the licensee's decommissioning funding assurance status as of December 31, 2008.

The licensee agreed to submit its plan on or before July 30, 2009, in accordance with the provisions of 10 CFR 50.4. The licensee agreed that its plan will contain sufficient detailed numerical information to permit the staff to evaluate its plan. The submittal will include the final agreed-upon values for the required minimum amount, projected total amount of decommissioning funding assurance, and the potential shortfall as of December 31, 2008. The NRC staff agreed that (1) the plan could use the actual date of license expiration as the end date for the earnings credit allowed during operation, and (2) realized earnings to date on trust fund balances could be credited to the total amount of decommissioning funding assurance proposed in the plan.

Please direct any inquiries to me at 301-415-1030, or Richard.Guzman@nrc.gov.

Sincerely,

Richard V. Guzman, Senior Project Manager
Plant Licensing Branch I-1
Division of Operating Reactor Licensing
Office of Nuclear Reactor Regulation

Docket Nos. 50-317, 50-220,
50-410, 50-244

Enclosure:
List of Attendees

cc w/encl: Distribution via Listserv

LIST OF PARTICIPANTS

JUNE 29, 2009, CONFERENCE CALL WITH THE SUBSIDIARY LICENSEES OF

CONSTELLATION ENERGY NUCLEAR GROUP, LLC:

CALVERT CLIFFS NUCLEAR POWER PLANT, INC.; NINE MILE POINT

NUCLEAR STATION, LLC, AND R.E. GINNA NUCLEAR POWER PLANT, LLC,

DECOMMISSION FUNDING ASSURANCE

NRC

Richard Guzman, Project Manager
Christopher Gratton, Project Manager
Michael Dusaniwskyj, Financial Analyst
Theodore Quay, Division of Policy and Rulemaking Deputy Director
Robert Carlson, Financial, Policy, and Rulemaking Branch Chief
Shawn Harwell, Financial Analyst
Anneliese Simmons, Financial Analyst
Thomas Fredrichs, Financial Analyst
Beth Mizuno, Office of General Counsel
Susan Uttal, Office of General Counsel

Constellation Energy Nuclear Group, LLC

Ned Tyler – Fleet Licensing Engineer
Carey Fleming – Senior Counsel
Steve Mormann – VP, Financial Services
Jay Gaines – Calvert Cliffs Director-Licensing
Dennis Vandeputte – Nine Mile Point Licensing Engineer
Dan Stenger – Outside Counsel, Hogan And Hartson
Bill Horin – Outside Counsel, Winston & Strawn
Steve Miller - SR VP & General Counsel

Long Island Power Authority (LIPA)

Mary Rynn – Treasurer, LIPA
Ken Kane – Financial Officer, LIPA
Sal Iraci – member of finance staff at NationalGrid (agent for LIPA)

Enclosure

Please direct any inquiries to me at 301-415-1030, or Richard.Guzman@nrc.gov.

Sincerely,

/RA/

Richard V. Guzman, Senior Project Manager
Plant Licensing Branch I-1
Division of Operating Reactor Licensing
Office of Nuclear Reactor Regulation

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