

Deutsche Bank



Deutsche Bank AG New York
GLOBAL LOAN OPERATIONS, STANDBY LETTER OF CREDIT UNIT
60 WALL STREET, MS NYC60-0926
NEW YORK, NY 10005

Br.2

06-00221-08
03003759

VIA CERTIFIED MAIL

NOTICE OF NON-EXTENSION

DATED: JUNE 10, 2009

BENEFICIARY: U.S. NUCLEAR REGULATORY COMMISSION ATTN REGIONAL ADMINISTRATOR REGION # 1 475 ALLENDALE ROAD KING OF PRUSSIA, PA 19406	APPLICANT: CHEMTURA CORPORATION 199 BENSON ROAD MIDDLEBURY, CT 06749
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RE: OUR LETTER OF CREDIT NO: [REDACTED]

CURRENT EXPIRATION DATE: OCTOBER 14, 2009

LADIES & GENTLEMEN:

IN COMPLIANCE WITH THE TERMS AND CONDITIONS OF THE CAPTIONED LETTER OF CREDIT. NOTICE OF NON-EXTENSION IS HEREBY GIVEN TO YOU TO THE EFFECT THAT THE CREDIT WILL NOT BE EXTENDED BEYOND ITS CURRENT EXPIRATION DATE.

PLEASE NOTE YOUR RECORDS ACCORDINGLY. A COPY OF THE LETTER OF CREDIT IS ATTACHED FOR YOUR CONVENIENCE.

SHOULD YOU HAVE NEED TO COMMUNICATE WITH US IN THIS RESPECT, PLEASE ADDRESS ALL CORRESPONDENCE TO DEUTSCHE BANK AG, NEW YORK BRANCH, LOCATED AT 60 WALL STREET, NEW YORK, NEW YORK 10005 ATTENTION: GLOBAL LOAN OPERATIONS, STANDBY LETTER OF CREDIT UNIT, MS NYC60-0926.

VERY TRULY YOURS,

AUTHORIZED SIGNATURE

AUTHORIZED SIGNATURE

NonExtension Notice-DBLCS

2009 JUN 12 AM 11:17
RECEIVED

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NYC60/0926/MS NYC60-0926



DEUTSCHE BANK AG, NEW YORK BRANCH
GLOBAL LOAN OPERATIONS
STANDBY LETTER OF CREDIT, 38TH FLOOR
60 WALL STREET, MAIL STOP NYC60-3812
NEW YORK, NY 10005

ISSUE DATE: OCTOBER 14, 2004

U.S. NUCLEAR REGULATORY COMMISSION
ATT: REGIONAL ADMINISTRATOR
REGION #1
475 ALLENDALE ROAD
KING OF PRUSSIA, PA

DEAR SIR OR MADAM:

WE HEREBY ESTABLISH OUR IRREVOCABLE STANDBY LETTER OF CREDIT NO. [REDACTED] IN YOUR FAVOR, AT THE REQUEST AND FOR THE ACCOUNT OF CROMPTON CORPORATION, 199 BENSON ROAD, MIDDLEBURY, CT 06749 ON THE BEHALF OF UNIROYAL CHEMICAL CO., INC. UP TO THE AGGREGATE AMOUNT OF ONE HUNDRED FIFTY THOUSAND U.S DOLLARS \$150,000.00 AVAILABLE UPON PRESENTATION OF:

(1) YOUR SIGHT DRAFT DRAWN ON US, BEARING REFERENCE TO THIS LETTER OF CREDIT NO. DBS-16054, AND

(2) YOUR SIGNED STATEMENT READING AS FOLLOWS:

"I CERTIFY THAT THE AMOUNT OF THE DRAFT IS PAYABLE PURSUANT TO REGULATIONS ISSUED UNDER AUTHORITY OF THE ATOMIC ENERGY ACT OF 1954"

THIS LETTER OF CREDIT IS ISSUED IN ACCORDANCE WITH REGULATIONS ISSUED UNDER THE AUTHORITY OF THE U.S. NUCLEAR REGULATORY COMMISSION (NRC), AN AGENCY OF THE U.S. GOVERNMENT, PURSUANT TO THE ATOMIC ENERGY ACT OF 1954, AS AMENDED, AND THE ENERGY REORGANIZATION ACT OF 1974. THE NRC HAS PROMULGATED REGULATIONS IN TITLE 10, CHAPTER 1 OF THE CODE OF FEDERAL REGULATIONS, PART (30, 40, 70 OR 72), WHICH REQUIRE THAT A HOLDER OF, OR AN APPLICANT FOR, A LICENCE ISSUED UNDER 10 CFR PARTS (30, 40, 70 OR 72) PROVIDE ASSURANCE THAT FUNDS WILL BE AVAILABLE WHEN NEEDED FOR DECOMMISSIONING.

THE LETTER OF CREDIT IS EFFECTIVE AS OF OCTOBER 14 2004 AND SHALL EXPIRE ON OCTOBER 14, 2005, BUT SUCH EXPIRATION DATE SHALL BE AUTOMATICALLY EXTENDED FOR A PERIOD OF AT LEAST ONE (1) YEAR ON OCTOBER 14, 2005 AND ON EACH SUCCESSIVE EXPIRATION DATE, UNLESS AT LEAST 90 DAYS BEFORE THE CURRENT EXPIRATION DATE, WE NOTIFY BOTH YOU AND CROMPTON CORPORATION BY CERTIFIED MAIL AS SHOWN IN THE SIGNED RETURN RECEIPTS THAT WE DO NOT CHOOSE TO EXTEND THIS LETTER OF CREDIT FOR ANY SUCH ADDITIONAL PERIOD. IF CROMPRON CORPORATION IS UNABLE TO SECURE ALTERNATIVE FINANCIAL ASSURANCE TO REPLACE THIS LETTER OF CREDIT WITHIN 30 DAYS OF NOTIFICATION OF CANCELLATION THE NCR MAY DRAW UPON THE FULL VALUE OF THIS LETTER OF CREDIT PRIOR TO CANCELLATION. THE BANK SHALL GIVE

NONNEGOTIABLE



IMMEDIATE NOTICE TO CROMPTON CORPORATION AND THE U.S. NUCLEAR REGULATORY COMMISSION OF ANY NOTICE RECEIVED OR ACTION FILED ALLEGING (1) THE INSOLVENCY OR BANKRUPTCY OF DEUTSCHE BANK AG NEW YORK BRANCH OR ANY VIOLATIONS OF REGULATORY REQUIREMENTS THAT COULD RESULT IN SUSPENSION OR REVOCATION OF DEUTSCHE BANK AG NEW YORK BRANCH'S CHARTER OR LICENSE TO DO BUSINESS. DEUTSCHE BANK AG NEW YORK BRANCH ALSO SHALL GIVE IMMEDIATE NOTICE IF DEUTSCHE BANK AG NEW YORK BRANCH, FOR ANY REASON, BECOMES UNABLE TO FULFILL ITS OBLIGATION UNDER THIS LETTER OF CREDIT.

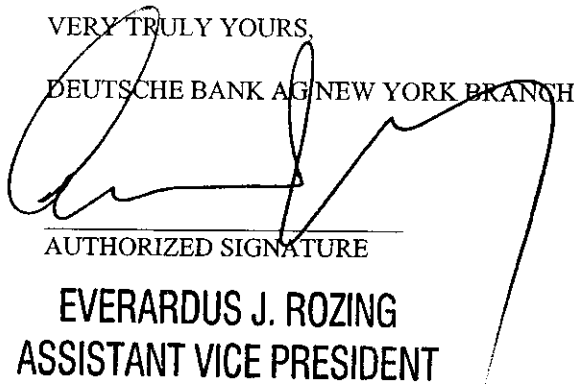
WHENEVER THIS LETTER OF CREDIT IS DRAWN ON UNDER AND IN COMPLIANCE WITH THE TERMS OF THIS LETTER OF CREDIT, WE SHALL DULY HONOR SUCH DRAFT UPON PRESENTATION TO US WITHIN 30 DAYS, AND WE SHALL PAY THE AMOUNT OF THE DRAFT INTO THE STANDBY TRUST FUND OF CROMPTON CORPORATION IN ACCORDANCE WITH YOUR INSTRUCTIONS.

EACH DRAFT MUST BEAR ON ITS FACE THE CLAUSE: "DRAWN UNDER LETTER OF CREDIT NO. [REDACTED] DATED OCTOBER 14, 2004 AND THE TOTAL OF THIS DRAFT AND ALL OTHER DRAFTS PREVIOUSLY DRAWN UNDER THIS LETTER OF CREDIT NO. [REDACTED] DOES NOT EXCEED \$150,000.00."

EXCEPT AS OTHERWISE EXPRESSLY STATED HEREIN, THIS LETTER OF CREDIT IS ISSUED SUBJECT TO THE UNIFORM CUSTOMS AND PRACTICE FOR DOCUMENTARY CREDITS (1993 REVISION), INTERNATIONAL CHAMBER OF COMMERCE PUBLICATION NO. 500.

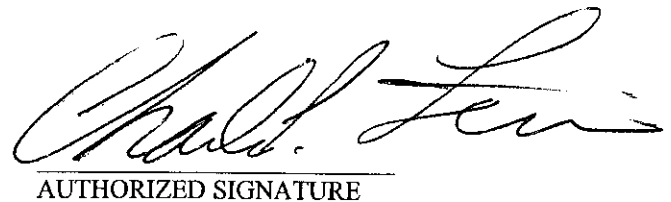
VERY TRULY YOURS,

DEUTSCHE BANK AG NEW YORK BRANCH



AUTHORIZED SIGNATURE

EVERARDUS J. ROZING
ASSISTANT VICE PRESIDENT



AUTHORIZED SIGNATURE

CHARLES P. FERRIS
ASSISTANT VICE PRESIDENT

This is to acknowledge the receipt of your letter/application dated

6/10/09, and to inform you that the initial processing which includes an administrative review has been performed.

F.A. (06-00221-08) There were no administrative omissions. Your application was assigned to a technical reviewer. Please note that the technical review may identify additional omissions or require additional information.

Please provide to this office within 30 days of your receipt of this card

A copy of your action has been forwarded to our License Fee & Accounts Receivable Branch, who will contact you separately if there is a fee issue involved.

Your action has been assigned **Mail Control Number** 143805.
When calling to inquire about this action, please refer to this control number.
You may call us on (610) 337-5398, or 337-5260.