DEPARTMENT OF THE TREASURY
WASHINGTON

July 21, 1993

Jeffrey P. Bialos, Esq.
Weil, Gotshal & Manges
1615 L Street. N.W.
Washington, D.C. 20036-5610

Re. CFIUS Case No. 93-39: Cogema(France)/Total American Mining (Total Minerals Corporation)

Dear Mr. Bialos:

Your letter of June 21, 1993, informed the Committee on Foreign Investment in the United States (CFIUS) of the proposed acquisition of Total American Mining (Total Minerals Corporation) by Cogema which is wholly-owned by a holding company of the Commissariat de l'Energie Atomique, an agency of the French government.

As you know, section 721 of the Defense Production Act authorizes the President or the President's designee to review certain mergers, acquisitions and takeovers which could result in foreign control of persons engaged in interstate commerce within the United States. Executive Order 12661, signed December 27, 1988, designates the Committee on Foreign Investment in the United States ("CFIUS") to receive notices and initiate investigations under section 721.

CFIUS has reviewed the information submitted to it regarding the proposed transaction. Based on this review, CFIUS has determined that there are no issues of national security sufficient to warrant an investigation under section 721. Therefore, I am writing as staff chairman of CFIUS to advise you that action under section 721 is concluded with respect to this transaction.

Sincerely,

Donald E. Crafts
Acting Director, Office of
International Investment