

BRS Bankruptcy List  
March 2009

Grace Performance Chemicals, 9152075. BRS learned of the Grace bankruptcy on April 20, 2001. The licensee possesses three fixed gauges. Grace Performance Chemicals provided subsection 330.310(j) information on June 14, 2001. BRS understands that the bankruptcy petition was filed for asbestos liability protection and will not affect Illinois operations involving radioactive material. On March 2, 2009, licensee reported that although the court had approved its liability payment proposal, financing would not be possible before late 2009. Since 2004, and most recently on May 13, 2008, licensee has maintained consistently that Illinois operations are sound and essentially unaffected by the bankruptcy. EHS Manager at Bedford Park says that as of March 2, 2009, business at Bedford Park is slow but steady. The manager added that March 2009 is looking pretty good. **BRS plans to review in July 2009.**

Michael Reese Medical Center, IL-1097. BRS learned of the Michael Reese bankruptcy on September 30, 2008. Licensee provided subsection 330.310(j) information on December 1, 2008. **On February 20, 2009, licensee's consulting health physicist reported that all material had been removed from the site. BRS awaits supporting documentation and will monitor progress toward resolution. BRS will overview this situation in July 2009 if not resolved before then.**

Equistar Chemicals LP, IL-1731. Licensee informed BRS of voluntary Chapter 11 proceedings on January 23, 2009. Licensee possesses a large number of process gauges. Licensee states that it will remain in possession and control of them. Senior Environmental Engineer said on March 5, 2009, that the bankruptcy declaration was a response to Gulf Coast hurricane damage and the recent poor business climate. Equistar management predicts resolution by early 2010. The environmental engineer says the company does not intend to close the Morris plant, adding that business since about mid-February has been good. **BRS will review in July 2009.**

Tronox (STA-583). On January 11, 2009, the Agency was notified by Tronox (STA-583) that they had filed Chapter 11 bankruptcy. **The Agency is closely monitoring the situation to determine if the financial assurance instruments need to be called.**

USG Research Center, IL-01963-01. BRS learned on February 13, 2003, that USG Corporation filed for Chapter 11 protection on June 25, 2001. USG Corporation operates a research center in Libertyville, where it possesses one density gauge containing americium-241. The licensee provided subsection 330.310(j) information on March 10, 2003, and reported normal operations on May 20, 2003. Licensee stated on December 3, 2003, that the company declared bankruptcy to protect itself from asbestos litigation. This will likely protract resolution of the company's financial reorganization. Since 2004, the radiation safety officer has maintained consistently that the research center's operations are sound and essentially unaffected by the bankruptcy. As of January 2006, this apparently would include expansion of some laboratories there. **The Radiation Safety Officer called on August 9, 2006, to say that USG had completed its financial reorganization in June 2006. This item is therefore resolved.**

Solutia Inc., IL-01229-01. BRS learned on December 17, 2003 that Solutia Inc. had filed for Chapter 11 bankruptcy protection. Solutia Inc. possesses approximately twelve specifically licensed fixed gauges at a chemical plant in Sauget. Licensee furnished subsection 330.310(j) information on February 23, 2004. Solutia's financial reorganization seeks liability protection from legacy environmental contamination problems. The HSE lead reports that Solutia expects to complete reorganization by October 2007. **This was in fact completed on February 28, 2008, thereby resolving this item.**

Masonite Corporation, IL-01493-01, Laser Reg. 9258104. BRS learned of this Chapter 11 bankruptcy on March 25, 2009. Licensee possesses a fixed gauging device and a Class 4 industrial laser. **BRS requested 330.310(j) information on March 31, 2009.**