

SOCIETE GENERALE

480 WASHINGTON BLVD., 21ST FLOOR
JERSEY CITY, NJ 07310-1900

MS16
Q-5

DATE: MARCH 19, 2009

IRREVOCABLE STANDBY LETTER OF CREDIT NO. [REDACTED]

TO BENEFICIARY:

U.S. NUCLEAR REGULATORY COMMISSION

REGION 1

475 ALLENDALE ROAD

KING OF PRUSSIA, PA 19406-1415

EXPIRY DATE/PLACE:

MARCH 20, 2010/NEW YORK

DEAR SIR OR MADAM:

0301/318

WE HEREBY ESTABLISH OUR IRREVOCABLE STANDBY LETTER OF CREDIT NO. [REDACTED] IN YOUR FAVOR, AT THE REQUEST AND FOR THE ACCOUNT OF SCHLUMBERGER TECHNOLOGY CORPORATION, 5599 SAN FELIPE, 16TH FLOOR, HOUSTON, TX 77056 (NRC LICENSE NO. 29-08636-02) UP TO THE AGGREGATE AMOUNT OF USD2,129,751.00 (TWO MILLION ONE HUNDRED TWENTY NINE THOUSAND SEVEN HUNDRED FIFTY ONE AND 00/100 UNITED STATES DOLLARS), AVAILABLE BY PAYMENT AT SIGHT, AT OUR COUNTERS UPON PRESENTATION OF:

1. YOUR SIGHT DRAFT, BEARING REFERENCE TO THIS LETTER OF CREDIT NO. [REDACTED]
2. YOUR SIGNED STATEMENT READING AS FOLLOWS: "U.S. NUCLEAR REGULATORY COMMISSION CERTIFY THAT THE AMOUNT OF THE DRAFT IS PAYABLE PURSUANT TO REGULATIONS ISSUED UNDER AUTHORITY OF THE U.S. NUCLEAR REGULATORY COMMISSION."

THIS LETTER OF CREDIT IS ISSUED IN ACCORDANCE WITH REGULATIONS ISSUED UNDER THE AUTHORITY OF THE U.S. NUCLEAR REGULATORY COMMISSION (NRC), AN AGENCY OF THE U.S. GOVERNMENT, PURSUANT TO THE ATOMIC ENERGY ACT OF 1954, AS AMENDED; AND THE ENERGY REORGANIZATION ACT OF 1974. THE NRC HAS PROMULGATED REGULATIONS IN TITLE 10, CHAPTER 1 OF THE CODE OF FEDERAL REGULATIONS, PART 30, 40, OR 70, WHICH REQUIRE THAT A HOLDER OF, OR AN APPLICANT FOR, A MATERIALS LICENSE ISSUED UNDER 10 CFR PART 30, 40, OR 70 PROVIDE ASSURANCE THAT FUNDS WILL BE AVAILABLE WHEN NEEDED FOR DECOMMISSIONING.

THIS LETTER OF CREDIT IS EFFECTIVE AS OF MARCH 19, 2009 AND SHALL EXPIRE ON MARCH 20, 2010, BUT SUCH EXPIRATION DATE SHALL BE AUTOMATICALLY EXTENDED FOR A PERIOD OF ONE YEAR ON MARCH 20, 2010 AND ON EACH SUCCESSIVE EXPIRATION DATE, UNLESS, AT LEAST (90) NINETY DAYS BEFORE THE CURRENT EXPIRATION DATE, WE NOTIFY BOTH YOU AND SCHLUMBERGER TECHNOLOGY CORPORATION, BY CERTIFIED MAIL, AS SHOWN ON THE SIGNED RETURN RECEIPTS. IF SCHLUMBERGER TECHNOLOGY CORPORATION IS UNABLE TO SECURE ALTERNATIVE FINANCIAL ASSURANCE TO REPLACE THIS

NONNEGOTIABLE

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REGION 1

SOCIETE GENERALE

PAGE TWO

DATE: MARCH 19, 2009

IRREVOCABLE STANDBY LETTER OF CREDIT NO. [REDACTED]

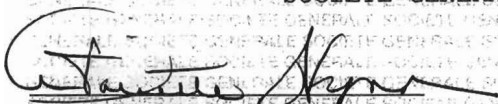
LETTER OF CREDIT WITHIN THIRTY DAYS OF NOTIFICATION OF CANCELLATION THE NRC MAY DRAW UPON THE FULL VALUE OF THIS LETTER OF CREDIT PRIOR TO CANCELLATION. THE BANK SHALL GIVE IMMEDIATE NOTICE TO THE APPLICANT AND THE NRC OF ANY NOTICE RECEIVED OR ACTION FILED ALLEGING (1) THE INSOLVENCY OR BANKRUPTCY OF THE FINANCIAL INSTITUTION OR (2) ANY VIOLATIONS OF REGULATORY REQUIREMENTS THAT COULD RESULT IN SUSPENSION OR REVOCATION OF THE BANK'S CHARTER OR LICENSE TO DO BUSINESS. THE FINANCIAL INSTITUTION ALSO SHALL GIVE IMMEDIATE NOTICE IF THE BANK, FOR ANY REASON, BECOMES UNABLE TO FULFILL ITS OBLIGATION UNDER THE LETTER OF CREDIT. WHENEVER THIS LETTER OF CREDIT IS DRAWN ON UNDER AND IN COMPLIANCE WITH THE TERMS OF THIS LETTER OF CREDIT, WE SHALL DULY HONOR SUCH DRAFT UPON ITS PRESENTATION TO US WITHIN THIRTY DAYS, AND WE SHALL DEPOSIT THE AMOUNT OF THE DRAFT DIRECTLY INTO THE STANDBY TRUST FUND OF SCHLUMBERGER TECHNOLOGY CORPORATION IN ACCORDANCE WITH YOUR INSTRUCTIONS.

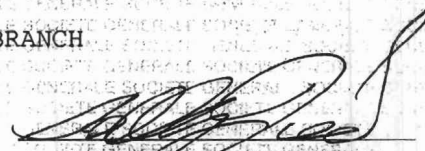
EACH DRAFT MUST BEAR ON ITS FACE THE CLAUSE: "DRAWN UNDER LETTER OF CREDIT NO. [REDACTED] DATED MARCH 19, 2009, AND THE TOTAL OF THIS DRAFT AND ALL OTHER DRAFTS PREVIOUSLY DRAWN UNDER THIS LETTER OF CREDIT DOES NOT EXCEED USD2,129,751.00."

THIS CREDIT IS SUBJECT TO THE UNIFORM CUSTOMS AND PRACTICE (UCP) FOR DOCUMENTARY CREDITS 2007 REVISION OF THE INTERNATIONAL CHAMBER OF COMMERCE PUBLICATION NO. 600.

DOCUMENTS ARE TO BE FORWARDED TO OURSELVES AT 480 WASHINGTON BLVD., 21ST FLOOR, JERSEY CITY, NJ 07310-1900 IN ONE LOT VIA COURIER TO THE ATTN: MANAGER TRADE FINANCE OPERATIONS.

VERY TRULY YOURS,
SOCIETE GENERALE, NEW YORK BRANCH


AUTHORIZED SIGNATURE
TITLE: VICE PRESIDENT


AUTHORIZED SIGNATURE
TITLE: ASSOCIATE