

Document title

Progress Energy, Inc. Environmental Policy

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Applies to: Progress Energy, Inc. and all of its wholly owned subsidiaries

Keywords environmental; holding company policies; environmental management system

Environmental responsibility is a core value of Progress Energy. We are committed to excellence in our environmental practices and performance. The company acknowledges our responsibility to be a good steward of the natural resources entrusted to our care while providing affordable and reliable energy to our customers. Environmental factors will be an integral part of planning, design, construction and operational decisions. Further, we will conduct business according to the following principles:

Compliance

Comply with local, state and federal environmental laws and regulations.

Performance Accountability

Maintain an environmental management system, including the use of objectives and goals to measure, track, drive and continually improve performance.

Minimizing Impacts

Effectively manage waste streams and promote prevention of pollution.

Take appropriate measures to prevent environmental degradation and be prepared to act effectively in the event of an environmental emergency.

Stewardship and Transparency

Proactively address environmental issues and find innovative solutions to protect and improve the environment.

Communicate environmental performance to stakeholders and support effective community efforts in environmental education, protection and conservation.

Management and Employee Commitment

Assure that employees and contractors are aware of their individual role in implementing this policy.