



**FEB 27 2009**

10 CFR 50.54(w)(3)

LR-N09-0039

U. S. Nuclear Regulatory Commission  
ATTN: Document Control Desk  
Washington, DC 20555-0001

Salem Nuclear Generating Station Units 1 and 2  
Facility Operating License Nos. DPR-70 and 75  
NRC Docket Nos. 50-272 and 50-311

Hope Creek Nuclear Generating Station  
Facility Operating License No. NPF-57  
NRC Docket No. 50-354

Subject: Annual Property Insurance Status Report

As required by 10 CFR 50.54, "Conditions of licenses," paragraph (w)(3), PSEG Nuclear, LLC (PSEG) is required each year to report to the NRC the current levels and sources of insurance that demonstrate PSEG possesses sufficient financial resources to stabilize and decontaminate a reactor and reactor station site in the event of an accident. In accordance with 10 CFR 50.54(w)(3), this report is required to be submitted by April 1st of each year.

<u>Insurer</u>	<u>Policy Number</u>	<u>Amount</u>
Nuclear Electric Insurance Limited	P08-046	\$ 500 Million
Nuclear Electric Insurance Limited	X08-084	\$ 750 Million
Nuclear Electric Insurance Limited	BX08-05	<u>\$ 850 Million</u>
	Total	\$2,100 Million

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FEB 27 2009

Document Control Desk  
Page 2  
LR-N09-0039

If you should have any questions regarding this information, please contact Robert A. Green at 973-430-6501.

Sincerely,

  
Thomas P. Joyce  
Chief Nuclear Officer

C Mr. S. Collins, Administrator - Region I  
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USNRC Resident Inspector Office – Hope Creek (X24)

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