



December 26, 2008

40-7580

Fansteel Inc.
570 Lake Cook Road, Suite 200
Deerfield, IL 60015

Re: 2008 Annual Shareholder Meeting

Dear Fansteel Shareholder,

By this correspondence, notification is being provided to you that Fansteel, Inc. will not be conducting an annual shareholder meeting for the year 2008. Pursuant to Article II, Section 10 of the Amended and Restated Bylaws of Fansteel Inc., a majority of Shareholders has consented in writing to forego the annual shareholder meeting in 2008. The majority of Shareholders and Company agreed to this action in order to reduce cost and continue the collective focus on operating improvement.

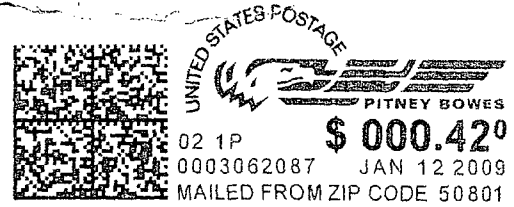
Very truly yours,

Curtis J. Zamec II
Chief Operating Officer
Fansteel Inc.

CUSIP: 307260208

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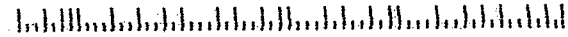
Fansteel, Inc.
1746 Commerce Rd
Creston, IA 50801



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COMMISSION
11545 ROCKVILLE PIKE
ROCKVILLE, MD 20852-2746

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