



DEC 19 2008

L-2008-265  
10 CFR 140.21

U. S. Nuclear Regulatory Commission  
Attn: Document Control Desk  
Washington, DC 20555

Re: Turkey Point Units 3 and 4  
Docket Nos. 50-250 and 50-251

St. Lucie Units 1 and 2  
Docket Nos. 50-335 and 50-389

Seabrook Station  
Docket No. 50-443

Duane Arnold Energy Center  
Docket No. 50-331

Point Beach Units 1 and 2  
Docket Nos. 50-266 and 50-301

10 CFR 140.21 Licensee Guarantees of Payment of Deferred Premiums

In accordance with 10 CFR 140.21, Florida Power and Light Company (FPL), the licensee for St. Lucie Units 1 and 2 and Turkey Point Units 3 and 4; FPL Energy Seabrook, LLC (FPL Energy Seabrook), the licensee for Seabrook Station; FPL Energy Duane Arnold, LLC (FPL Energy Duane Arnold) the licensee for Duane Arnold Energy Center; and FPL Energy Point Beach, LLC (FPL Energy Point Beach) the licensee for Point Beach Units 1 and 2, submit the attached certified financial statements.

Attachment 1 gives the Florida Power and Light Company internal cash flow excluding retained earnings for the 12 months ended September 30, 2008, and for the projected 12 months ended September 30, 2009. Attachments 2, 3, and 4 give the FPL Energy Seabrook, FPL Energy Duane Arnold, and FPL Energy Point Beach internal cash flow excluding retained earnings for the 12 months ended September 30, 2008, and for the projected 12 months ended September 30, 2009, respectively.

Should there be any questions on this information, please contact Mark Dryden at (561) 694-4430.

Very truly yours,

  
Robert J. Hughes  
Director, Licensing and Performance Improvement

Attachments

an FPL Group company

MOOI  
NRB

**FLORIDA POWER & LIGHT COMPANY**

**Internal Cash Flow Excluding Retained Earnings**

<b><u>\$ Millions</u></b>	<b><u>Actual 12 Months Ended September 30, 2008</u></b>	<b><u>Projected 12 Months Ended September 30, 2009</u></b>
Depreciation and Amortization	793	825
Deferred Income Taxes and Investment Tax Credits	<u>552</u>	<u>17</u>
Internal Cash Flow excluding Retained Earnings applied toward Requirements	1,345	842
Average Quarterly Cash Flow excluding Retained Earnings	336	210
Percentage Ownership of Operating Nuclear Units	Turkey Point No. 3	100 %
	Turkey Point No. 4	100 %
	St. Lucie No. 1	100 %
	St. Lucie No. 2	85.10449 % (1)
Maximum Total Contingent Liability	70	70

(1) FPL sold 6.08951% of St. Lucie No. 2 to the Orlando Utilities Commission in January 1981 and 8.806% to the Florida Municipal Power Agency in May 1983.

Certified by:



**Robert E. Barrett  
Vice President, Finance**

**FPL ENERGY SEABROOK, LLC**

**Internal Cash Flow Excluding Retained Earnings**

<u>\$ Millions</u>	<u>Actual 12 Months Ended September 30, 2008</u>	<u>Projected 12 Months Ended September 30, 2009</u>
Depreciation and Amortization	26	27
Deferred Income Taxes and Investment Tax Credits	<u>19</u>	<u>30</u>
Internal Cash Flow excluding Retained Earnings applied toward Requirements	45	57
Average Quarterly Cash Flow excluding Retained Earnings	11	14
Percentage Ownership of Operating Nuclear Units	Seabrook Unit 1	88.22889 %
Maximum Total Contingent Liability	17.5	17.5

Certified by:

 12-18-08  
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 Mark R. Sorensen  
 Vice President and Treasurer

  
 12/16/08  
  
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FPL ENERGY DUANE ARNOLD, LLC

Internal Cash Flow Excluding Retained Earnings

<u>\$ Millions</u>	<u>Actual 12 Months Ended September 30, 2008</u>	<u>Projected 12 Months Ended September 30, 2009</u>
Depreciation and Amortization	19	21
Deferred Income Taxes and Investment Tax Credits	<u>1</u>	<u>6</u>
Internal Cash Flow excluding Retained Earnings applied toward Requirements	20	27
Average Quarterly Cash Flow excluding Retained Earnings	5	7
Percentage Ownership of Operating Nuclear Units	Duane Arnold Unit 1	70 %
Maximum Total Contingent Liability	17.5	17.5

Certified by:  12-18-08  
 Mark R. Sorensen  
 Vice President and Treasurer

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FPL ENERGY POINT BEACH, LLC

Internal Cash Flow Excluding Retained Earnings

<u>\$ Millions</u>	<u>Actual 12 Months Ended September 30, 2008</u>	<u>Projected 12 Months Ended September 30, 2009</u>
Depreciation and Amortization	59	53
Deferred Income Taxes and Investment Tax Credits	<u>3</u>	<u>18</u>
Internal Cash Flow excluding Retained Earnings applied toward Requirements	62	71
Average Quarterly Cash Flow excluding Retained Earnings	16	18
Percentage Ownership of Operating Nuclear Units	Point Beach Unit 1 Point Beach Unit 2	100 % 100 %
Maximum Total Contingent Liability	35 (17.5 x 2)	35 (17.5 x 2)

Certified by:

 12-18-08  


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 Mark R. Sorensen  
 Vice President and Treasurer TDK 12-17-08  
 DSW 12-17-08