

NJ, 13

FOREIGN BRANCHES

LONDON
TORONTO
RIO DE JANEIRO

Burman

GOLD

REFINERS & MERCHANTS OF

PLATINUM

113 ASTOR STREET

NEWARK 5, N. J.

CABLE ADDRESS "BAKER" NEWARK

February 18, 1946

SILVER

100 MARKET ST
SAN FRANCISCO 2

15 EAST WASHINGTON ST
CHICAGO 2

324/68A558
114 72
2141 4

095 Baker

War Department
U.S. Engineer Office
Manhattan District
P.O.Box #42, Station "F"
New York 16, N. Y.

Attention: Capt. L.C. Burman

Dear Capt. Burman:

Referring to your recent visit and to your verbal proposal, we will be glad to undertake the refining of the platinum contained in the approximately 2,200 lbs. of 1.1% Platinized Granular Carbon which you have for disposal for the platinum recovery.

We will undertake to recover the platinum contained in this material at a refining and returnable charge of \$3.00 per oz. of platinum contained.

We understand that you wish the assayers Ledoux & Co., Inc. of New York City to represent your Office in the weighing, sampling and assaying of this material in which case we would suggest that if the platinum content as determined by Ledoux & Co., Inc. and Baker & Co., Inc. agrees within 1%, settlement shall be based on the split or middle figure between these two assays, but if the two assays do not agree within 1% of the net platinum content each party shall be required to make a reassay and the results shall then be split in the same manner as the original assays.

If the original assays and the reassays both fail to agree within 1% an umpire analysis shall be made by an independent assayer to be mutually agreed upon. The usual procedure in the event an umpire analysis becomes necessary is as follows:-

- (a) - If the umpire analysis falls between the results obtained by Ledoux & Co., Inc. and Baker & Co., Inc. as reflected by the last previously exchanged assays settlement shall be made on the split or middle figure between the umpire analysis and the analysis that is nearest to the umpire analysis.
- (b) - If the umpire analysis falls outside of the results obtained by Ledoux & Co., Inc. and the results obtained by Baker & Co., Inc. as reflected by the last previously exchanged assays, the

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Capt. L.C. Burman
War Department
U.S. Engineer Office
New York 16, N. Y.

umpire analysis shall be thrown out and settlement shall be made on the basis of whichever analysis is nearest to the umpire analysis.

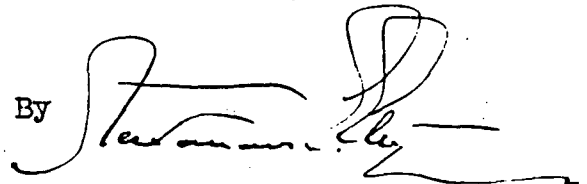
The above quotation is limited to prompt acceptance and is based on shipment being sent to our Company, 113 Astor Street, Newark, N. J. all charges prepaid.

We hope the above proposal will have your favorable consideration and we will await your kind advices with much interest.

Very truly yours,

BAKER & CO., INC.,

By



HW/AE/p

ENGELHARD

ENGELHARD