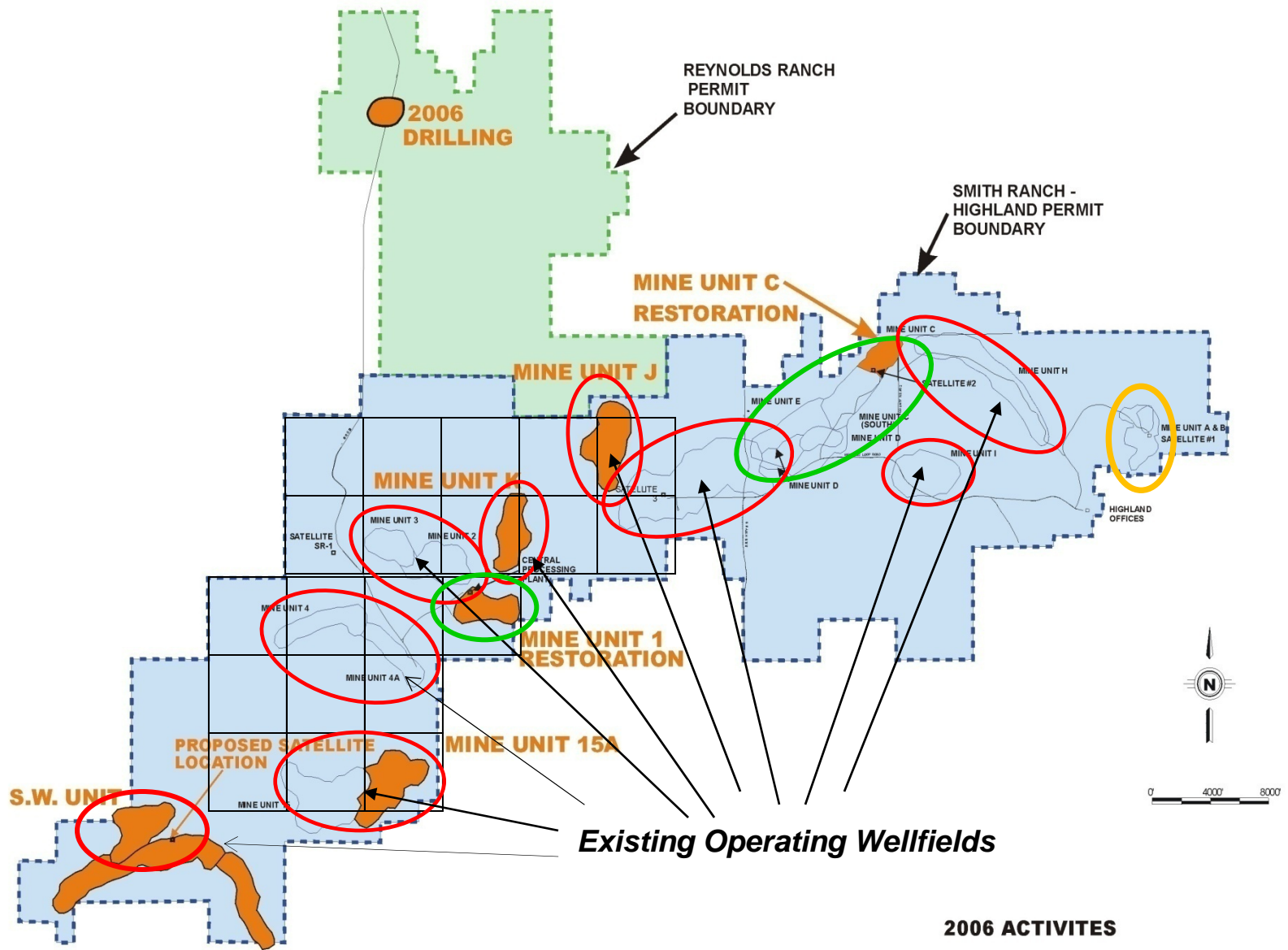


Smith Ranch Highland Uranium Project

- *Overview of past restoration activities*
- *Current activities*
- *Future of restoration activities*



Existing Operating Wellfields

2006 ACTIVITIES

SMITH RANCH-HIGHLAND URANIUM PROJECT
Southern Powder River Basin
Converse County, Wyoming

History Update

- ***B-16 East***
- ***MU-B West Area***
- ***Shaw Microcosm Study Results***
- ***Hydrogen Based Remediation***
- ***Environmental Leadership – KPI***
- ***C-Field Methanol Injection***

Alternative Bioremediation

- ***Hydrogen gas has great potential to:***
 - ***Biomass Bypass***
 - ***Reduced Water Disposal***
 - ***Re-circulate with Amendments***
 - ***Work on a larger Mine Unit areas than current methods***
 - ***Environmentally friendly***

• **Goals**

- *Increased restoration progress*
- *Reduction in restoration volumes*
- *Improved Resource conservation*
- *Improvement in Project Water Balance*