



November 11, 2008

Mr. Charles L. Miller, Director
Office of Federal and State Materials and
Environmental Management Programs
U. S. Nuclear Regulatory Commission
Two White Flint North, Mailstop T8D22
11545 Rockville Pike
Rockville, MD 20852

Re: Update on Uranerz Energy Corporation Collins Draw ISR Project Letter of Intent to Submit a Source Material License Application

Dear Mr. Miller,

In a letter dated March 20, 2008 Uranerz Energy Corporation (Uranerz) provided the Nuclear Regulatory Commission with its intent to submit an application for a Source Material License for the Collins Draw ISR Project in the 3rd quarter of 2009. Because of several factors, Uranerz will not be submitting a Source Material License Application for the Collins Draw ISR Project in 2009. Instead Uranerz will be focusing on the continued permitting and licensing of the Nichols Ranch ISR Project along with identifying other areas in the Pumpkin Buttes Mining District of Wyoming to begin permitting and licensing activities.

Uranerz will continue to update the Nuclear Regulatory Commission with any intentions to submit future applications for Source Material License. If you should have any questions, please contact me at 307-265-8900 or by email at: ghartman@uranerz.com.

Sincerely,

A handwritten signature in black ink, appearing to read "George Hartman", enclosed within a large, loopy oval shape.

George Hartman
Executive Vice President and COO
Uranerz Energy Corporation

cc:-Bill Von Till, Branch Chief, NRC-Uranium Recovery Licensing Branch (via email)
Ron Linton, Uranerz Project Manager, NRC (via email)
John Corra, Director, Wyoming Department of Environmental Quality (via email)
Glenn Mooney, Uranerz Project Manager, Wyoming Department of Environmental Quality (via email)