



UNITED STATES
NUCLEAR REGULATORY COMMISSION
REGION I
475 ALLENDALE ROAD
KING OF PRUSSIA, PENNSYLVANIA 19406-1415

October 9, 2008

Docket No. 030-13022
Control No. 141586

License No. 44-00728-13

Frances E. Carr, Ph.D.
Vice President for Research and Dean of Graduate Studies
University of Vermont
c/o Radiation Safety Office
004 Rowell Building
106 Carrigan Drive
Burlington, VT 05405

SUBJECT: UNIVERSITY OF VERMONT, REVIEW OF FINANCIAL ASSURANCE
SUBMITTAL, CONTROL NO. 141586

Dear Dr. Carr:

We have reviewed the letters dated July 23, September 12, and September 17, 2008, to meet the financial assurance requirements for your license. We have no further questions at this time. We note that the amount of your current financial assurance instrument exceeds the cost estimate based on your decommissioning funding plan, but that you have elected to retain the higher amount.

The following documents currently provide your financial assurance:

Certification of Financial Assurance dated September 17, 2008 [ML082690173]

Trust Agreement dated February 1, 1994 [ML082740419] and

- Letter Amendment to the Trust Agreement dated February 22, 1994 [ML082740408]
- First Amendment to the Trust Agreement signed April 18, 2005 and revised Schedules A and B (enclosed with the letter dated April 20, 1995) [ML051440177]
- Schedule C to the Trust Agreement (attached to memorandum dated February 7, 2003) [ML030440164]

University of Vermont Radiation Decommissioning Funding Plan dated June 3, 2008 (Enclosure 1 of the letter dated July 23, 2008) [ML082170712]; and
Revised Cost Analysis for Decommissioning (Enclosure 1 of letter dated September 12, 2008) [ML082670525]

We will return the original copies of superceded documents under separate cover.

Please be advised that 10 CFR 30.35(e) requires that the cost estimate for the decommissioning funding plan be adjusted at intervals not to exceed 3 years. If the new cost estimate at that

F. Carr

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future time exceeds the amount of financial assurance provided, you would be required to submit a financial assurance instrument in the new, higher amount.

Sincerely,

Original signed by Elizabeth Ullrich

Betsy Ullrich
Senior Health Physicist
Commercial and R&D Branch
Division of Nuclear Materials Safety

cc:

Keddy G. Bharathan, Radiation Safety Officer

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SUNSI Review Complete: EUllrich

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