

Changes for the Better

Mitsubishi Family of Companies & MEPPI Introduction



MITSUBISHI ELECTRIC POWER PRODUCTS, INC.

Mitsubishi Family of Companies Overview

> Over 40 Companies

- Mitsubishi established in 1921
- Mitsubishi headquarters dissolved in 1945
- Each Mitsubishi company is a separate entity and operates independently

Largest Mitsubishi Companies

- Mitsubishi Heavy Industries (MHI)
- Mitsubishi Electric Corporation (MELCO)
- Mitsubishi Corporation (MC) Trading
- Mitsubishi Motors Corporation (MMC)
- Bank of Tokyo Mitsubishi UFJ (MUFG)
- Nikon Corporation Cameras & Optical



MELCO North America Operations

Mitsubishi Electric US Holdings

- Mitsubishi Electric & Electronics USA (MEUS)
- Mitsubishi Digital Electronics USA (MDEA)
- Mitsubishi Electric Automation (MEAU)
- Mitsubishi Electric Automotive America (MEAA)
- Mitsubishi Electric Research Laboratories (MERL)
- Mitsubishi Electric Power Products (MEPPI)
- Mitsubishi Electric America Foundation
- Mitsubishi Electric Finance America



Mitsubishi Electric Power Products, Inc (MEPPI) History

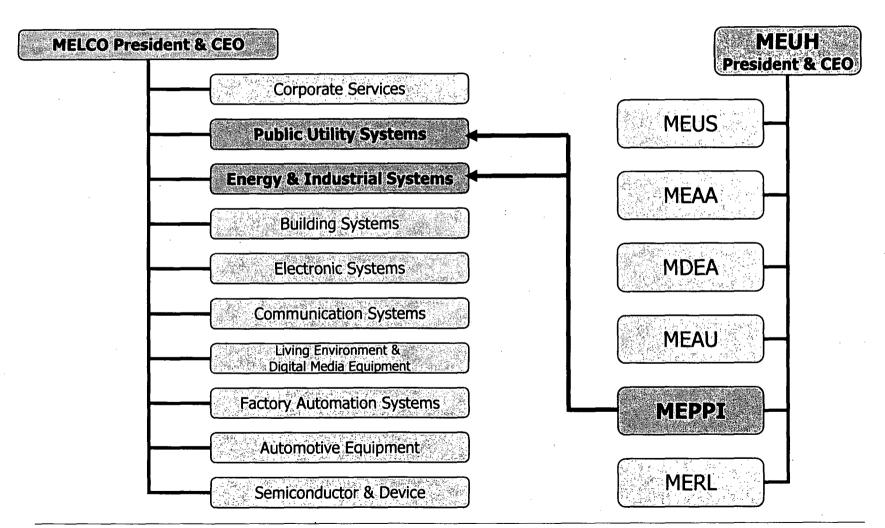
- WM Power Products, Inc Originally formed and incorporated in December 1985 as a 50/50 joint venture between Westinghouse and MELCO
 - MELCO (a Westinghouse licensee) continued to design and manufacture electrical equipment that Westinghouse discontinued
- MELCO bought out Westinghouse share in February 1989
 - Became MEPPI, a wholly owned subsidiary of MELCO
 - However, MELCO continued to work through Westinghouse as an OEM for nuclear products in the USA and other Westinghouse nuclear power plants
- Changing US nuclear scene has changed commercial strategy of Mitsubishi nuclear companies (MHI & MELCO)
 - Mitsubishi nuclear companies are entering the USA market independent of Westinghouse
 - Mitsubishi Nuclear Energy Systems, Inc (MNES) is wholly owned subsidiary of MHI
 - Mitsubishi Electric Power Products, Inc (MEPPI) is wholly owned subsidiary of MELCO

Mitsubishi Electric Power Products, Inc (MEPPI) Products and Functions

- Comprised of two business groups
 - Power Systems
 - Public Utility Systems
- Rapidly growing company
- Company functions
 - Sales of MELCO products in North America
 - Manufacturing of selected MELCO products
 - Project Management
 - Engineering Services
 - Power system studies and analysis
 - Power system simulator capabilities
 - Product line support
 - Training
 - Field service
 - Spare parts



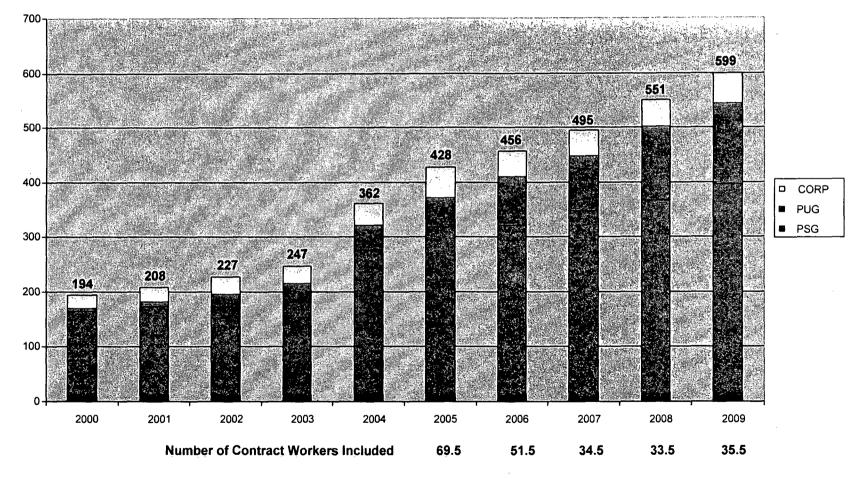
MELCO and MEPPI Relationship

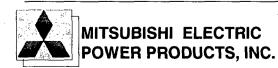




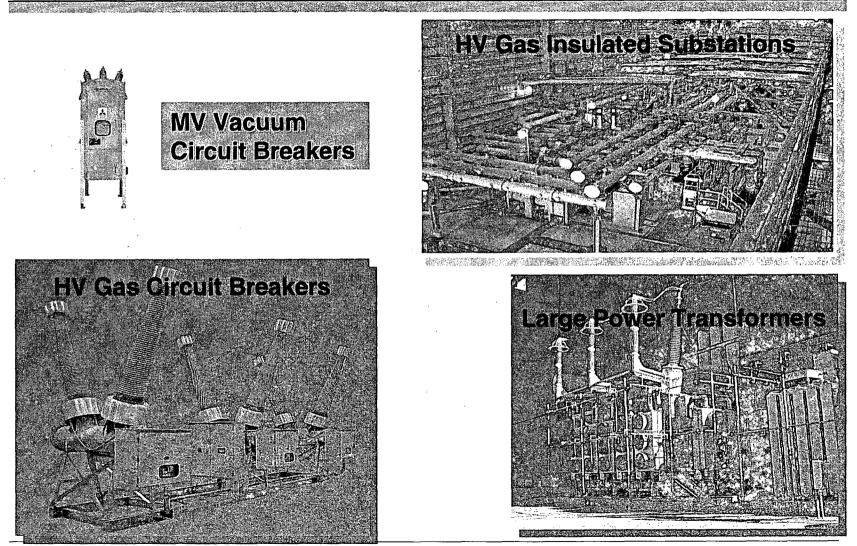
MEPPI Total Headcount

Number of Personnel





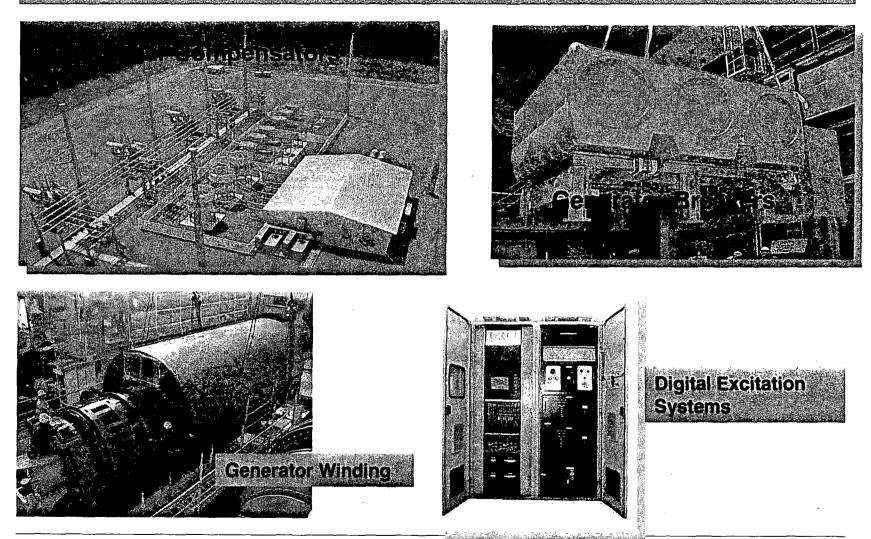
MEPPI - Power Systems Group (1/3)





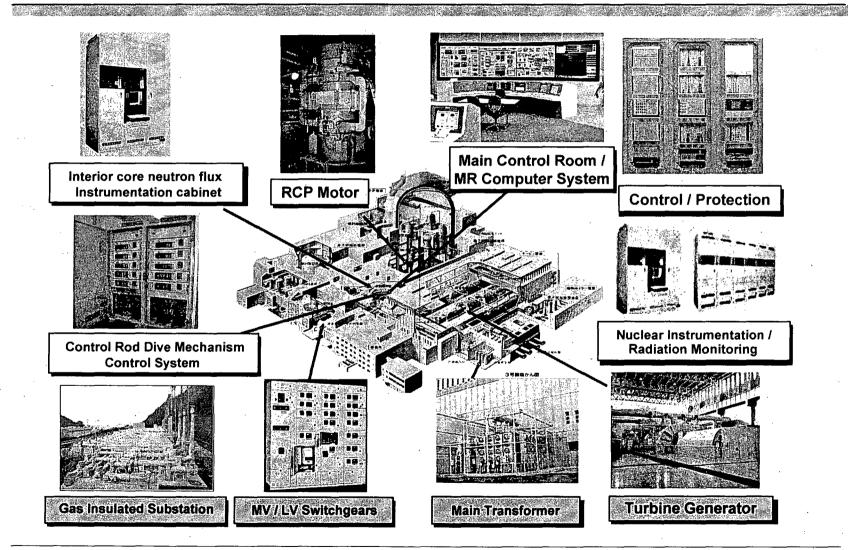
MITSUBISHI ELECTRIC POWER PRODUCTS, INC.

MEPPI - Power Systems Group (2/3)



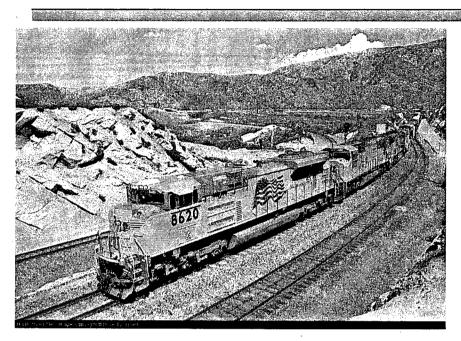


MEPPI – Power Systems Group (3/3)

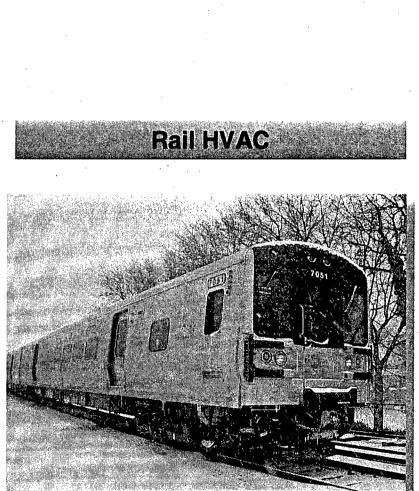




Public Utility Group (1/2)



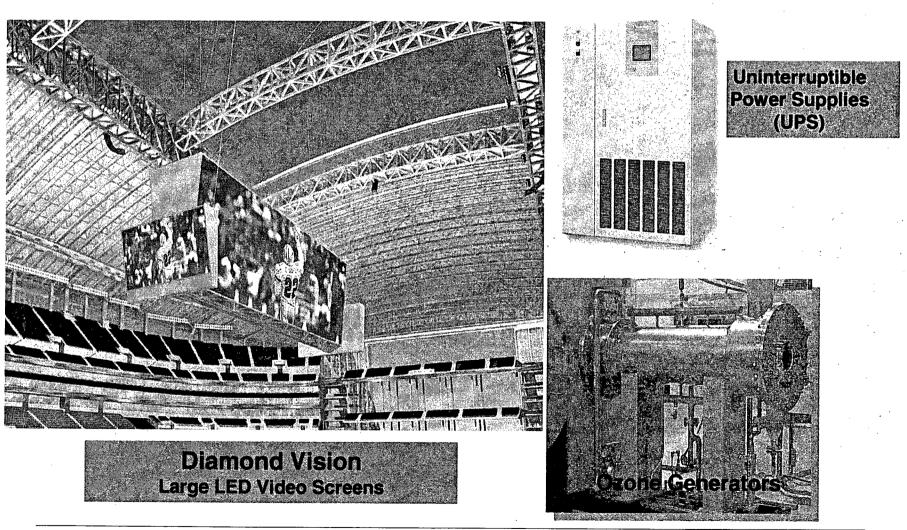
Rail Propulsion & Controls





MITSUBISHI ELECTRIC POWER PRODUCTS, INC.

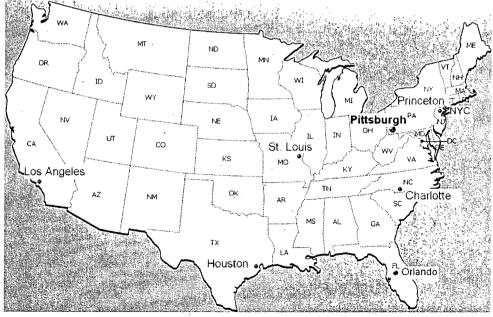
Public Utility Group (2/2)





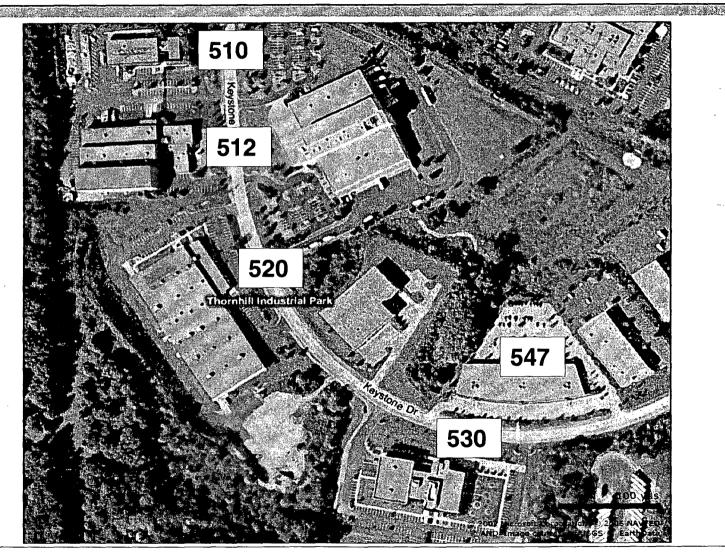
MEPPI Locations

- Headquarters & Factories Warrendale, PA (near Pgh)
- Regional Sales Offices Charlotte, Chicago, Dallas, Houston, Los Angeles, New York, Phoenix, Pittsburgh, Princeton, St. Louis, Tampa
- Other Offices
 - New York (Transportation)
 - Orlando (Generation)



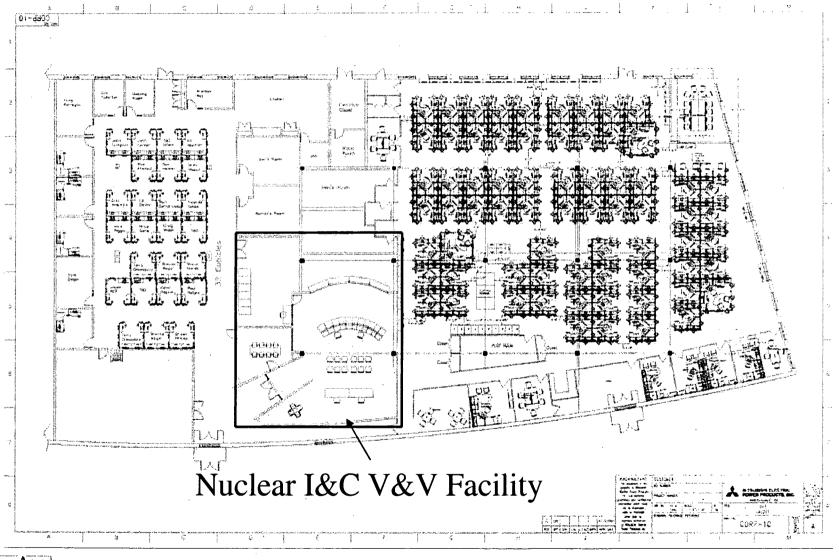


MEPPI Campus Near Pittsburgh





547 Building Layout



MITSUBISHI ELECTRIC POWER PRODUCTS, INC.

Nuclear V&V Facility at MEPPI





Questions?

National Aviary Pirates Steelers Science Center Casino



