

John Hickman

From: Pat Daly [pdaly@energysolutions.com]
Sent: Wednesday, July 09, 2008 9:20 AM
To: Michael Dusaniwskyj
Cc: John Hickman; Tom R. Tramm; patrick.simpson@exeloncorp.com
Subject: Response to your questions on the Zion LTA

Michael,

Below is our response (blue) to your statements/questions (red). Please call if you have any questions.

1.) The corporate structure is in fact EnergySolutions Inc. is the parent company of EnergySolutions LLC, which is the parent company of ZionSolutions LLC. And that ZionSolutions LLC will depend on the assets and experience of EnergySolutions LLC for doing the actual radiological decontamination and decommissioning activities.

Response: The first sentence is correct. In regards to the second sentence ZionSolutions will obtain all necessary assets to perform the work, including the decommissioning trust fund and any necessary personnel or other resources, some of which will be obtained from ZionSolutions parent entities. The parent company will provide additional financial security in the form of parent guarantees together with the assets committed to the Backup NDT including a \$200M letter of credit and a disposal capacity easement.

2.) Exelon Generation Company, LLC will have no part in obtaining, controlling or distributing in the \$200 million letter of credit.

Response: That is correct. The only condition would be under a ZionSolutions default, Exelon could choose to assume control of ZionSolutions and access the Backup NDT including the LOC proceeds.

I also understand that at this point in time EnergySolutions LLC will not know the identity nor terms of the issuer of the sought after \$200 million letter of credit.

Response: That is correct, when an agreement is signed (expect August 2008) the information will be forwarded to your office.

Pat

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