

10 CFR 50.71(b)
10 CFR 72.80(b)

RS-08-085

July 7, 2008

U. S. Nuclear Regulatory Commission
ATTN: Document Control Desk
Washington, DC 20555-0001

Clinton Power Station, Unit 1
Facility Operating License No. NPF-62
NRC Docket No. 50-461

Oyster Creek Nuclear Generating Station
Facility Operating License No. DPR-16
NRC Docket No. 50-219

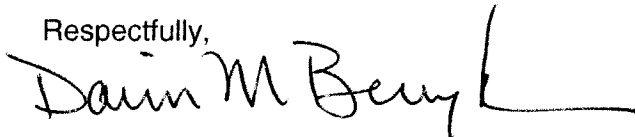
Three Mile Island Nuclear Station, Unit 1
Facility Operating License No. DPR-50
NRC Docket No. 50-289

Subject: AmerGen Energy Company, LLC (AmerGen) Annual Financial Statement

Attached is the Annual Financial Report for 2006 and 2007 for AmerGen Energy Company, LLC, operator of Clinton Power Station, Three Mile Island Nuclear Station, Unit 1, and Oyster Creek Nuclear Generating Station. AmerGen Energy Company, LLC is a wholly owned subsidiary of Exelon Generation Company, LLC. This financial information is being provided in accordance with 10 CFR 50.71(b) and 10 CFR 50.4. The information being provided is unaudited and is a subset of the 2006 and 2007 Exelon Generation Company, LLC Annual Financial Reports which were included in the 2006 and 2007 Exelon Corporation Annual Form 10-Ks, certified by PricewaterhouseCoopers, LLP and submitted to the Securities and Exchange Commission on February 13, 2007 and February 7, 2008, respectively.

If you have any questions regarding this report, please contact Mr. Mitchel Mathews at (630) 657-2189.

Respectfully,



Darin M. Benyak
Director - Licensing and Regulatory Affairs
AmerGen Energy Company, LLC

Attachment: AmerGen Energy Company, LLC 2006 and 2007 Annual Financial Report

February 28, 2008
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cc: NRC Regional Administrator, Region I
NRC Regional Administrator, Region III
NRC Senior Resident Inspector, Clinton Power Station
NRC Senior Resident Inspector, Oyster Creek Generating Station
NRC Senior Resident Inspector, Three Mile Island Nuclear Station Unit 1
NRC Project Manager, NRR - Clinton Power Station
NRC Project Manager, NRR - Oyster Creek Generating Station
NRC Project Manager, NRR - Three Mile Island Nuclear Station Unit 1

ATTACHMENT
AmerGen Energy Company, LLC 2006 and 2007 Annual Financial Report

AmerGen Energy Company, LLC
Consolidated Statements of Financial Position
Unaudited

As of December 31, 2007, 2006, and 2005

(dollars in thousands)

	Unaudited		
	2007	December 31, 2006	2005
Assets			
Current assets			
Cash and cash equivalents	\$ 4,099	\$ 3,397	\$ 2,163
Accounts receivable	2,234	1,556	1,407
Receivables from affiliates, net	55,149	51,388	64,845
Materials and supplies, net	65,676	54,461	47,101
Prepaid expenses and other	8,834	8,194	5,030
Total current assets	<u>135,992</u>	<u>118,996</u>	<u>120,546</u>
Fixed assets			
Property, plant and equipment	424,822	315,041	214,075
Accumulated depreciation	(42,873)	(30,872)	(25,813)
Construction work in progress	176,890	125,182	135,027
Nuclear fuel	355,016	217,445	180,443
Accumulated amortization	(132,435)	(82,859)	(43,243)
Total fixed assets	<u>781,420</u>	<u>543,937</u>	<u>460,489</u>
Other non-current assets:			
Nuclear decommissioning trust funds	1,515,639	1,429,030	1,261,022
Other	7,879	1,663	6,685
Total non-current assets	<u>1,523,518</u>	<u>1,430,693</u>	<u>1,267,707</u>
Total assets	<u>\$ 2,440,930</u>	<u>\$ 2,093,626</u>	<u>\$ 1,848,742</u>
Liabilities and members' equity			
Current liabilities:			
Long-term debt due within one year	\$ 9,861	\$ 9,861	\$ 9,861
Notes payable to affiliates	142,000	1,500	-
Book overdrafts	-	2,559	5,348
Accounts payable	70,054	66,504	48,638
Accrued expenses	64,079	59,447	53,524
Other current liabilities	5,394	1,101	287
Total current liabilities	<u>291,388</u>	<u>140,972</u>	<u>117,658</u>
Non-current liabilities:			
Asset retirement obligations	456,576	449,524	613,170
Long-term debt	8,860	17,441	25,512
Pension obligations	26,058	36,633	25,094
Other postretirement benefit obligations	94,226	91,101	99,462
Deferred income taxes	13,783	13,110	2,278
Other	8,420	7,111	5,528
Total non-current liabilities	<u>607,923</u>	<u>614,920</u>	<u>771,044</u>
Total liabilities	<u>899,311</u>	<u>755,892</u>	<u>888,702</u>
Members' equity			
Member's capital - Exelon Generation Company, LLC	153,514	142,725	137,227
Member's capital - Nuclear, L.P. (a wholly owned subsidiary of Exelon Generation Company, LLC)	152,532	152,532	148,141
Undistributed earnings	1,034,822	842,065	598,863
Accumulated other comprehensive income, net	200,751	200,412	75,809
Total members' equity	<u>1,541,619</u>	<u>1,337,734</u>	<u>960,040</u>
Total liabilities and members' equity	<u>\$ 2,440,930</u>	<u>\$ 2,093,626</u>	<u>\$ 1,848,742</u>

ATTACHMENT
AmerGen Energy Company, LLC 2006 and 2007 Annual Financial Report

AmerGen Energy Company, LLC
Consolidated Statements of Operations
Unaudited

For the Years Ended December 31, 2007, 2006, and 2005

(dollars in thousands)

	Unaudited		
	December 31,		
	2007	2006	2005
Operating revenues			
Operating revenues from affiliates	\$ 677,865	\$ 636,289	\$ 641,518
Other revenues	4,271	3,029	2,851
Total operating revenues	<u>682,136</u>	<u>639,318</u>	<u>644,369</u>
Operating expenses			
Fuel	70,043	59,849	39,380
Operating and maintenance	467,932	331,795	424,180
Depreciation and amortization	12,001	10,216	7,543
Taxes other than income	29,494	25,785	24,099
Total operating expenses	<u>579,470</u>	<u>427,645</u>	<u>495,202</u>
Operating income	102,666	211,673	149,167
Interest expense	(2,801)	(2,474)	(2,233)
Investment income on decommissioning trust funds, net	99,253	36,247	74,628
Other loss, net	(6,360)	(2,244)	(8,330)
Net income	<u>\$ 192,758</u>	<u>\$ 243,202</u>	<u>\$ 213,232</u>