UNITED STATES
NUCLEAR REGULATORY COMMISSION
REGION I
475 ALLENDALE ROAD
KING OF PRUSSIA, PENNSYLVANIA 19406-1415

June 24, 2008

Docket No. 03035695 License No. 41-08165-18
Control No. 137028

Kevin Casey
Senior Project Manager
Tennessee Valley Authority
PSC 1B-C
1101 Market Street
Chattanooga, TN 37402-2801

SUBJECT: TENNESSEE VALLEY AUTHORITY, REVIEW OF FINANCIAL ASSURANCE SUBMITTAL, CONTROL NO. 137028

Dear Mr. Casey:

We have reviewed the letters dated April 18, 2008 and June 6, 2008, to meet the financial assurance requirements for your license. Please note that 10 CFR 30.35(e) requires, in part, "Cost estimates must be adjusted at intervals not to exceed 3 years." We have no further questions at this time.

The following documents currently provide your financial assurance:

Decommissioning Funding Plan and Certification of Financial Assurance dated April 18, 2008 [ML081190341]
Decommissioning Funding Plan Additional Information dated June 6, 2008 [ML081710204]
Statement of Intent dated June 6, 2008 [ML081710204]
TVA Board of Directors Resolution dated August 26, 2004 [ML081190341]

We will return the original copies of superceded documents under separate cover.

Sincerely,

Original signed by James P. Dwyer

James P. Dwyer, Chief
Commercial and R&D Branch
Division of Nuclear Materials Safety

cc:
James B. Colagross, Radiation Safety Officer

DOCUMENT NAME: C:\FileNet\ML081790523.wpd

SUNSI Review Complete: DLawyer

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DATE	6/24/2008		6/24/2008					

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