UNITED STATES
NUCLEAR REGULATORY COMMISSION
REGION I
475 ALLENDALE ROAD
KING OF PRUSSIA, PENNSYLVANIA 19406-1415

June 9, 2008

Docket No. 03005222 License No. 29-00139-02
Control No. 142283

J. Richard Pooler
Senior Environmental Counsel
E.R. Squibb & Sons, Inc.
Bristol-Myers Squibb Company
6000 Thompson Road
Syracuse, NY 13221-4755

SUBJECT: E.R. SQUIBB & SONS, INC., REVIEW OF FINANCIAL ASSURANCE SUBMITTAL, CONTROL NO. 142283

Dear Mr. Pooler:

We have reviewed the Reaffirmation of Ability to comply with Financial Assurance Tests contained in the letter dated March 31, 2008, to meet the financial assurance requirements for your license. We have no further questions at this time.

The following documents currently provide your financial assurance:

Parent Company Guarantee Agreement dated September 8, 2006 [ML062650280]
CFO Letter including Financial Test dated March 27, 2008 [ML081130166]
President Letter dated September 8, 2006 [ML062650280]
Auditors Special Report dated March 25, 2008 [ML081130166]
Audited Financial Statement for 2007 [ML081420343]
Certificate of Financial Assurance dated September 5, 2006 [ML062650280]
Decommissioning Funding Plan dated March 2006 [ML061170410]

Sincerely,

Original signed by Dennis R. Lawyer

Dennis R. Lawyer
Health Physicist
Commercial and R&D Branch
Division of Nuclear Materials Safety

cc:
Michael J. Vala, C.H.P., Radiation Safety Officer

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SUNSI Review Complete: DLawyer

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