

June 12, 2008

**MEETING REPORT
VIRGINIA URANIUM, INC.**

DATE: May 1, 2008

TIME: 2:00 p.m.

PLACE: The Curtis Hotel
1405 Curtis Street
Denver, CO 80202

PURPOSE: Discuss Virginia Uranium, Inc's (VUI's) plans to mine and mill uranium from the Coles Hill Project.

ATTENDEES: See Attachment A

BACKGROUND:

VUI intends to extract uranium from a large uranium deposit in Pittsylvania County, Virginia. VUI estimates the size of the deposit as 110 million pounds. Currently, the Commonwealth of Virginia has a moratorium on uranium mining until a program to permit mining is established by statute.

DISCUSSION:

After introductions, VUI discussed the company and the Coles Hill site via computer slides (Attachment B). VUI is owned primarily by approximately 31 land owners located near the deposit and they control the company. VUI owns or leases approximately 2,300 acres of surface rights and 3,000 acres of mineral rights.

Historic exploration programs drilled 210 borings and collected 65,000 feet of core, which is stored onsite. The current exploratory program consists of drilling 40 borings and collecting 4,000 feet of core. Current state of knowledge indicates that ore grade is 0.08 percent. VUI maintains an outreach program, utilizing two public relations firms and lobbying teams, and speaks with the media. VUI also hires local people. VUI distributed a technical report on the site (Attachment C), and a report of the Virginia Coal and Energy Commission (Attachment D).

After the business portion of the meeting, questions were received from members of the public. Answers were provided by NRC staff.

ACTIONS:

None

ATTACHMENTS:

Attachment A: Attendance List
Attachment B: Slide Presentation
Attachment C: Technical Report
Attachment D: Virginia Coal and Energy Commission Report
Attachment E: Meeting Agenda

cc: Meeting Attendees

MEETING AGENDA
Virginia Uranium, Inc.
Thursday, May 1, 2008
Denver, Colorado

MEETING PURPOSE: Introduction to Coles Hill Deposit

MEETING PROCESS:

<u>Time</u>	<u>Topic</u>	<u>Lead</u>
2:00 p.m.	Introductions	All
	General Description of Coles Hill Deposit	Virginia Uranium
	Historic and Current Activities	Virginia
Uranium	Future Plans	Virginia Uranium
	Discussion	All
	Summary of Action Items	Moderator
	Public Comments/Questions	
3:00 p.m.	Adjourn	

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DISTRIBUTION:

DOrlando KMcConnell

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