

June 9, 2008  
**MEETING REPORT**  
**URANERZ ENERGY CORPORATION**

DATE: April 28, 2008

TIME: 10:00 a.m.

PLACE: The Curtis Hotel  
1405 Curtis Street  
Denver, CO 80202

PURPOSE: Discuss Uranerz Energy Corporation's (Uranerz) Nichols Ranch Project and potential future projects.

ATTENDEES: See Attachment A

**BACKGROUND:**

Uranerz applied for a license to operate an *in situ* leach (ISL) uranium recovery facility at its Nichols Ranch and Hank sites.

**DISCUSSION:**

After introductions, Uranerz reviewed the current timing of its license application. Uranerz submitted applications to the Wyoming Department of Environmental Quality and is responding to its comments. The response should be issued by mid or late May 2008. Uranerz has received the NRC staff's acceptance letter, and the next steps are offering an opportunity for hearing and receiving and responding to requests for additional information (RAIs). The opportunity for hearing will include a 60-day window to submit a request. RAIs are scheduled to be submitted by mid-September.

NRC staff stated that the generic environmental impact statement (GEIS) is currently being prepared. A draft is due to be published in June 2008. The final GEIS is scheduled to be issued in Spring 2009.

The staff and Uranerz discussed coal bed methane (CBM) operations in the Pumpkin Buttes mining district. CBM just started in Nichols Ranch, and both Uranerz and the CBM company are working around each other. CBM wells are drilled to 700 to 1100 feet below uranium mining unit. Aquifers above are not in contact with coal, and a downward vertical hydraulic gradient exists.

After the business portion of the meeting, questions were received from members of the public. Answers were provided by NRC staff and the Applicant.

**ACTIONS:**

None

**ATTACHMENTS:**

Attachment A: Attendance List  
Attachment B: Map of CBM Wells  
Attachment C: Meeting Agenda

cc: Meeting Attendees

MEETING AGENDA  
Uranerz Energy Corporation  
Monday, April 28, 2008  
Denver, Colorado

MEETING PURPOSE: Review of Nichols Ranch ISR Project License Application.

MEETING PROCESS:

<u>Time</u>	<u>Topic</u>	<u>Lead</u>
10:00 a.m.	Introductions	All
	1. Nichols Ranch ISR Project License Application	Uranerz
	2. Future Licensing Plans.	Uranerz
	Discussion	All
	Summary of Action Items	Moderator
	Public Comments/Questions	
11:00 a.m.	Adjourn	

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