

From: Tilda Liu
Sent: Tuesday, June 03, 2008 11:53 AM
To: Valerie Williams
Subject: FW: Acceptance Letter RE Honeywell Exemption Request from 10 CFR 30 Appendix C (TAC No. L32432)

Valerie,

Please put this in ADAMS, it is public...please see the previous e-mail that I just sent. (PM Handbook says that LA to put this in ADAMS)

Thanks!
Tilda

From: Tilda Liu
Sent: Tuesday, June 03, 2008 11:51 AM
To: 'Parscale, Larry V'; 'robert.stokes2@honeywell.com'
Cc: Brian Smith; Valerie Williams; Michael Raddatz; Kenneth Kline
Subject: Acceptance Letter RE Honeywell Exemption Request from 10 CFR 30 Appendix C (TAC No. L32432)

Larry,

This is to supplement the Acknowledgement Letter/E-Mail that I sent to you on May 8, 2008 with regards to your letter dated April 11, 2008, signed by Mitch Tillman, Plant Manager of Honeywell Metropolis Works, in which Honeywell requested an extension of a one-year exemption, granted by NRC via letter dated May 11, 2007, from a portion of the financial test in 10 CFR 30, Appendix C, which would have required that Honeywell's year end tangible net worth be equal to at least ten times its total decommissioning liabilities. This exemption allowed Honeywell to include goodwill in the determination of tangible net worth and was contained in license condition 27 in SUB-526.

In the May 8, 2008 Acknowledgement Letter/E-Mail, I mentioned that the NRC staff reviewed the information Honeywell provided in its April 11, 2008 letter, and that the staff conducted a phone call, also on May 8, 2008, with you and other Honeywell representatives regarding Honeywell's exemption request dated April 11, 2008. During this phone call, Honeywell brought up a number of key financial issues which were not outlined in the April 11, 2008 exemption request. To support the staff's review of this exemption request, Honeywell agreed to provide additional financial information in writing to supplement what was provided in its letter dated April 11, 2008. By letter dated May 15, 2008, Honeywell provided the supplemental information requested by the staff.

The NRC staff has completed the review of the information Honeywell provided to date and find the information to be acceptable for detailed review. During this review, we will notify you if any additional information, or clarification of existing information, is needed. The staff efforts associated with this review will be charged to Technical Assignment Control (TAC) No. L32432. Please reference this TAC number in all correspondence related to this action.

Based on our preliminary review and projection of current review schedules, we anticipate completing our review by October 2008. This date could change depending on the findings of our technical review, urgent assignments, or other factors. We will promptly communicate any significant changes to this schedule.

If you have any questions, please contact me at (301) 492-3217 or via e-mail at tilda.liu@nrc.gov.

Tilda Liu
Senior Project Manager
NMSS/FCSS/ECB

E-mail Properties

Mail Envelope Properties (1FA53ADF29758448974A8AC1118E627E4E54250E7D)

Subject: FW: Acceptance Letter RE Honeywell Exemption Request from 10 CFR 30
Appendix C (TAC No. L32432)
Sent Date: 6/3/2008 11:53:09 AM
Received Date: 6/3/2008 11:53:09 AM
From: Tilda Liu

Created By: Tilda.Liu@nrc.gov

Recipients:
Valerie.Williams@nrc.gov (Valerie Williams)
Tracking Status: None

Post Office:
HQCLSTR01.nrc.gov

Files	Size	Date & Time
MESSAGE	13169	6/3/2008

Options
Expiration Date:
Priority: o!ImportanceNormal
ReplyRequested: False
Return Notification: False

Sensitivity: o!Normal
Recipients received: