

Paths Forward: Current International and US Initiatives to Support More Sustainable Options for Uranium Production

NMA/NRC Uranium Recovery Workshop

> Denver, Colorado 29 April 2008

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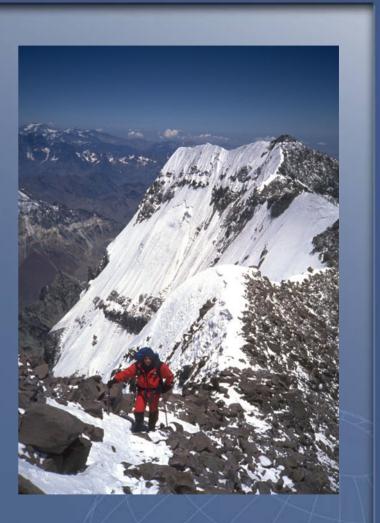
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Overview

Sustainability

 Why is it good for the uranium mining industry and stakeholders?

IFSOUP
IFSOUP Outcomes





SUSTAINABILITY





Sustainability

"Meeting the needs of the present without compromising the ability of future generations to meet their needs."

> World Commission on Environment and Development

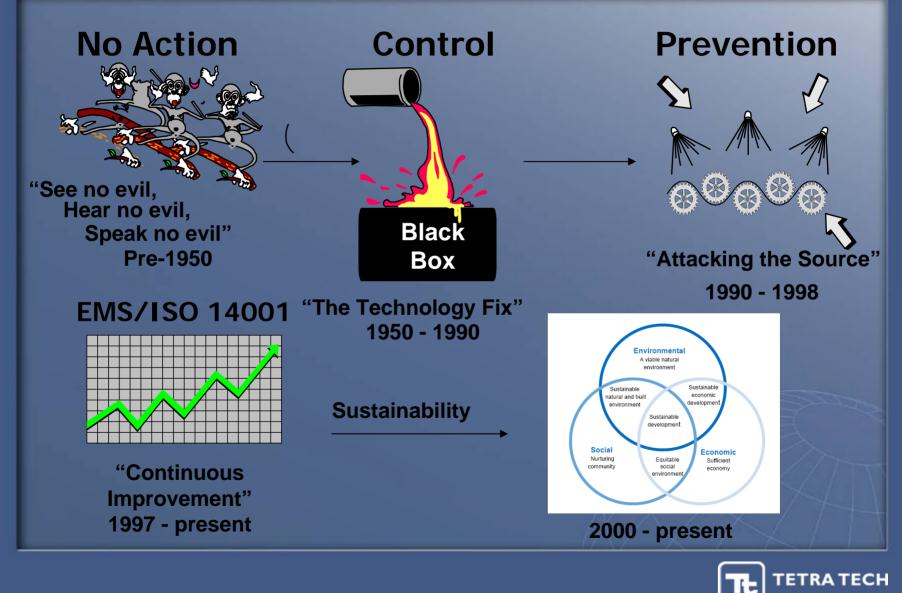
> > "Our Common Future"

1987





Evolution of Environmental Management



The Triple Bottom Line

Environment

Sustainable Development

Economic

Social



Sustainable Development

"One of the slipperiest pieces of soap you are ever likely to find in the shower."



Peter Woodward Shell Expo SD Workshop March 2000



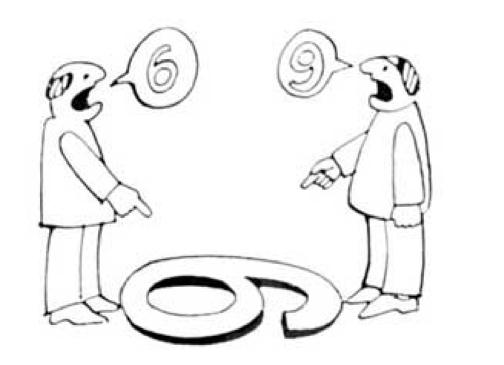
Operating in a Fishbowl





Implementing Sustainability...

depends on your perspective





Common Principles

- Transparency
- Valuation
- Integration
- Community
- Conservation
- Equity

- Global Integration
- Best Practice
- Human and Natural Capital
- Continual Improvement
- Governance



Relevant Initiatives

- National Mining Association
- Global Mining Initiative
- Mining, Minerals, and Sustainable MMSD Development Initiative
- International Council on Mining and Metals
- Global Reporting Initiative





Taking the Next Step

MMSD

- 7 Questions to Sustainability
- 9 Key Sustainable Development Challenges for Mining
- ICMM
 - 1. 10 Principles for Sustainable Development Performance
 - 2. GRI Reporting
 - 3. Independent Verification





Nuclear Demand

16% of worlds electricity and 18% of US electricity
103 nuclear reactors in US
30 new nuclear reactors

over next 15 years

74 million pound annual shortfall anticipated

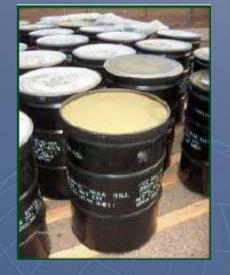




Driving the Demand for Uranium – a global "Nuclear Renaissance"

- Domestic Uranium Production 2 3 million pounds
- 104 Power Reactors in United States with 31 more planned by 2015
 - Annual Requirements 51 52 million pounds
 - 71% of US carbon-free electricity
 - New reactor requirements
- Energy Security/Dependence on Foreign Sources of Energy







Sustainability Contacts

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International Forum on Sustainable Options for Uranium Production IFSOUP



IFSOUP

- Originated during ICEM 07 Conference in Bruges-Belgium
- Concept: adopt sustainability practices to avoid legacy sites
- Means to organize:
 - Workshops
 - Training courses
 - Forums for debate
 - Information dissemination





IFSOUP

- Independent think tank entity developed to bring together:
 - Industry
 - Regulators
 - NGOs
- Purpose: foster and implement sustainable options for uranium production
- Inaugural meeting held as a separate forum during WM Symposium 2008 in Phoenix in February
 - Hosted by Tetra Tech
 - Participant support of industry, regulators, and NGOs



IFSOUP Inaugural Meeting Participants

- IAEAUS NRC
- International Institute for Indigenous Resource Management
- WNA
- CETEM, Brazil
 CNEA, Argentina
 BLM

- Saskatchewan
 Environmental
 Assessment Branch
- CAMECO
- WM Mining Inc.
- Virginia Uranium Inc.
- University of Texas El Paso
- Tetra Tech
- Talisman



IFSOUP Objectives

- International forum to discuss and exchange experience on sustainable uranium mining
- Solution holders problem holders
- Technology transfer
- Promote stakeholder participation
- Mining company assistance





IFSOUP Objectives Continued

- Multi-sector, forum for workshops, panels, and short courses
- Globally driven
- Aid junior operators, stateowned enterprises, regulators and other stakeholders
- Cooperate with IAEA's efforts





Topics

- Define sustainability in context
- Coordination of worldwide initiatives
- Indigenous peoples



- Principles of Code of Practice
- Cameco Sustainability Approach
- ISL technical and environmental issues
- Uranium mining in previously unmined countries
- Success stories



Results

Good examples exist Challenge to disseminate Further discussion of ISL technical issues Communication constraint Further discussion of specific needs of indigenous peoples





Tribal Member Delegation

- Coordinated with the International Institute of Indigenous Resource Management
- Tribal Member Participants
 - Navajo
 - Spokane
 - Oglala Sioux
 - Acoma
- Industry Donors
 - Black Range Minerals
 - Uranium Energy Corp.
 - Uranium Resources Inc.
 - Powertech Uranium, Inc.
- Pre-Workshop Sustainability Discussion and Attendance at NMA/NRC 2008 Uranium Recovery Workshop



Next Steps

 IAEA's Network of Centers of Excellence on Environment Remediation



- UMREG September 2008 meeting in Germany
- Present results at NMA/NRC 2008 Uranium Recovery Workshop
- International Journal of Mining and Mineral Engineering
- Secretariat
- SME 2009 Annual Meeting and Exhibit: 22 – 25 Feb 2009



IFSOUP Contact

www.wmsym.org/html/ifsoup.cfm

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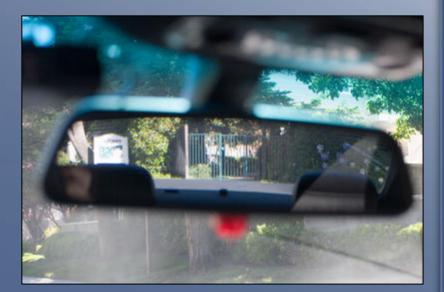
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 Sustainability in Uranium Mining
 IFSOUP
 IFSOUP Outcomes





QUESTION PERIOD

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