

January 13, 2004

Citibank, N.A.
ATTN: JENNIFER HARMAN

VIA: PRIVATE COURIER

SUBJECT: RETURN OF CANCELLED LETTER OF CREDIT NO. 30027267

Dear Ms. Harman:

The U.S. Nuclear Regulatory Commission no longer requires the attached letter of credit as financial assurance for BWX Technologies. Therefore, we have stamped it "cancelled" and are returning it to you for cancellation from your accounts.

If you have any questions, please contact Thomas Fredrichs, (301) 415-5971.

Sincerely,
/RA/

Thomas L. Fredrichs, Project Manager
Division of Waste Management
Office of Nuclear Material Safety
and Safeguards

Enclosure: Cancelled Letter of Credit

cc: Stephen C. Howard
BWX Technologies
1450 Poydras Street
New Orleans, LA 70112-6050

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