



UNITED STATES
NUCLEAR REGULATORY COMMISSION
REGION IV
611 RYAN PLAZA DRIVE, SUITE 400
ARLINGTON, TEXAS 76011-4005

April 11, 2008

Myrna D. Gardner, President
Kakivik Asset Management, LLC
111 West 16th Avenue, Suite 100
Anchorage, Alaska 99501

SUBJECT: NRC INSPECTION REPORT 030-35371/07-001 (NRC FORM 591M)

Dear Ms. Gardner:

This letter and the enclosed NRC Form 591M refer to the inspection conducted on August 22, 2007, at your facility in Valdez, Alaska, with continued in-office review through April 3, 2008. This inspection was an examination of activities conducted under the authority of Byproduct Materials License 50-27667-01 as they relate to safety and compliance with the Commission's rules and regulations and with the conditions of the license. Within these areas, the inspection consisted of a selected examination of procedures and representative records, observation of activities, independent radiation measurements, and interviews with personnel. At the conclusion of the onsite inspection, a preliminary exit briefing to discuss the inspection findings was conducted with Mr. Paul Casey. A final exit briefing was conducted telephonically with Mr. Keenan Remele on April 3, 2008.

We recognize that there has been considerable delay between the date of the onsite inspection and the date of the final telephonic exit. This delay was due, in part, to careful consideration of the inspection findings from the current inspection, and tracking your corrective actions related to previous NRC inspection findings.

Within the scope of this inspection, no violations were identified; therefore, no response to this letter or the enclosed NRC Form 591M is required.

In accordance with 10 CFR 2.390 of the NRC's "Rules of Practice," a copy of this letter and its enclosure will be made available electronically for public inspection in the NRC Public Document Room or from the NRC's document system (ADAMS), accessible from the NRC Web site at <http://www.nrc.gov/reading-rm/adams.html>.

Kakivik Asset Management, LLC

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Should you have any questions concerning this inspection, please contact me at 817-860-8151 or Mr. Jack Whitten at 817-860-8197.

Sincerely,

/RA/

Janine F. Katanic, PhD, Health Physicist
Nuclear Materials Safety Branch-B

Docket No.: 030-35371
License No.: 50-27667-01

Enclosure: As stated

cc w/enclosure:
Alaska Radiation Control Program Director

bcc w/enclosure (via ADAMS e-mail distribution):

LDWert

CLCain

VHCampbell

JEWhitten

JFKatanic

RITS Coordinator

NMSB-A

NMSB-B

RIV Materials Docket File - 5th floor

ML081050635

SUNSI Review Completed: __JFK__ ADAMS: X Yes No Initials: __JFK__

X Publicly Available Non-Publicly Available Sensitive X Non-Sensitive

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RIV:DNMS:NMIB	C:NMSB-B
JFKatanic	JEWhitten
/RA/	/RA/
04/10/2008	04/11/2008

OFFICIAL RECORD COPY

T=Telephone

E=E-mail

F=Fax

SAFETY INSPECTION REPORT AND COMPLIANCE INSPECTION

1. LICENSEE/LOCATION INSPECTED: Kakivik Asset Management, LLC 116 West 16 th Avenue, Suite 100 Anchorage, Alaska 99501 Location inspected: Valdez Marine Terminal, Valdez, Alaska REPORT NUMBER(S) 2007-001	2. NRC/REGIONAL OFFICE USNRC Region IV 611 Ryan Plaza Drive Arlington, Texas 76011-4005
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3. DOCKET NUMBER(S) 030-35371	4. LICENSEE NUMBER(S) 50-27667-01	5. DATE(S) OF INSPECTION August 22, 2007-April 3, 2008
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LICENSEE:
 The inspection was an examination of the activities conducted under your license as they relate to radiation safety and to compliance with the Nuclear Regulatory Commission (NRC) rules and regulations and the conditions of your license. The inspection consisted of selective examinations of procedures and representative records, interviews with personnel, and observations by the inspector. The inspection findings are as follows:

1. Based on the inspection findings, no violations were identified.

2. Previous violation(s) closed.

3. The violation(s), specifically described to you by the inspector as non-cited violations, are not being cited because they were self-identified, non-repetitive, and corrective action was or is being taken, and the remaining criteria in the NRC Enforcement Policy to exercise discretion, were satisfied.

_____ Non-Cited Violation(s) was/were discussed involving the following requirement(s) and Corrective Action(s):

4. During this inspection certain of your activities, as described below and/or attached, were in violation of NRC requirements and are being cited. This form is a NOTICE OF VIOLATION, which may be subject to posting in accordance 10 CFR 19.11.

(Violations and Corrective Actions)

Licensee's Statement of Corrective Actions for Item 4, above.

I hereby state that, within 30 days, the actions described by me to the inspector will be taken to correct the violations identified. This statement of corrective actions is made in accordance with the requirements of 10 CFR 2.201 (corrective steps already taken, corrective steps which will be taken, date when full compliance will be achieved). I understand that no further written response to NRC will be required, unless specifically requested.

Title	Printed Name	Signature	Date
LICENSEE'S REPRESENTATIVE			
NRC INSPECTOR	Janine F. Katanic, Ph.D.	/RA/	4/14/08