PSEG Nuclear LLC
P.O. Box 236,, Hancocks Bridge, NJ 08038-0236

PSEG
Nuclear L.L.C.

MAR 19 2008

10 CFR 50.54(w)(3)

LR-N08-0057

U. S. Nuclear Regulatory Commission
ATTN: Document Control Desk
Washington, DC 20555-0001

Salem Nuclear Generating Station Units 1 and 2
Facility Operating License Nos. DPR-70 and 75
NRC Docket Nos. 50-272 and 50-311

Hope Creek Nuclear Generating Station
Facility Operating License No. NPF-57
NRC Docket No. 50-354

Subject: Annual Property Insurance Status Report

As required by 10 CFR 50.54, "Conditions of licenses," paragraph (w)(3), PSEG Nuclear, LLC (PSEG) is required each year to report to the NRC the current levels and sources of insurance that demonstrate PSEG possesses sufficient financial resources to stabilize and decontaminate a reactor and reactor station site in the event of an accident. In accordance with 10 CFR 50.54(w)(3), this report is required to be submitted on April 1 of each year.

Insurer	Policy Number	Amount
Nuclear Electric Insurance Limited	P07-046	$ 500 Million
Nuclear Electric Insurance Limited	X07-084	$ 750 Million
Nuclear Electric Insurance Limited	BX07-05	$ 850 Million
	Total	$2,100 Million

H001
NRR

If you should have any questions regarding this information, please contact Robert A. Green at 973-430-6501.

Sincerely

Thomas P. Joyce
Senior Vice President – Operations

C Mr. S. Collins, Administrator - Region I
U. S. Nuclear Regulatory Commission
475 Allendale Road
King of Prussia, PA 19406

Mr. R. Ennis, Licensing Project Manager – Salem and Hope Creek
U. S. Nuclear Regulatory Commission
Mail Stop 08B1
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USNRC Resident Inspector Office – Hope Creek (X24)

USNRC Resident Inspector Office – Salem (X24)

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