



Mr. Lynn Oates, President
Concentric Energy Corporation
3550 Sabin Brown Road, Suite 3
Wickenburg, AZ 85390
(415) 328-8473

March 20, 2008

Mr. Charles L. Miller, Director
Office of Federal and State Materials and Environmental Management Programs
U. S. Nuclear Regulatory Commission
Two White Flint North, Mail Stop T8F5
11545 Rockville Pike
Rockville, MD 20852

Letter of Intent

Dear Mr. Miller:

The purpose of this letter is to provide notice that Concentric Energy Corporation intends to submit an application to the NRC to construct and operate a uranium recovery facility in Yavapai County, AZ (latitude 34°18'29"N and longitude 113°16'32"W, datum NAD83/WGS84).

Federal, state, and local agencies as well as adjacent land owners have been contacted, the BLM and Yavapai County have been contacted regarding permission for improvements to the access road, a mill feasibility study and an environmental baseline study work plan have been completed, a Vice President of Permitting has been hired, and a consultant has been retained to lead the completion of the environmental baseline studies. The expected timeframe for the submittal of the application is the third quarter of 2010.

Please contact me if you have questions.

Sincerely,

A handwritten signature in black ink, appearing to read 'Lynn Oates', written over the word 'Sincerely,'.

Lynn Oates
President

cc (via e-mail): William VonTill (rwv@nrc.gov)
Douglas Mandeville (dtm@nrc.gov)
Ron Linton (rcll@nrc.gov)