

MAR 17 2008

NEF-08-00047-NRC

10 CFR 2.390

Director  
Office of Nuclear Material Safety and Safeguards  
U.S. Nuclear Regulatory Commission  
Washington, D.C. 20555-0001  
ATTN: Document Control Desk

Louisiana Energy Services, L.P.  
National Enrichment Facility  
NRC Docket No. 70-3103

**Subject: Submittal of Final Copies of the Proposed Financial Assurance Instruments for the Centrifuge Assembly Building and Other Non-Separation Building Modules**

**As part of the Materials License issued to Louisiana Energy Services, L.P. (LES) to construct and operate the National Enrichment Facility (NEF), Condition 16(a) states:**

**The licensee shall provide final copies of the proposed financial assurance instruments to NRC for review at least six months prior to the planned date for obtaining licensed material, and provide to NRC final executed copies of the reviewed financial assurance instruments prior to the receipt of licensed material. The amount of the financial assurance instruments shall be updated to current year dollars and include any applicable changes to the decommissioning cost estimate.**

**LES plans to obtain test material ( $\leq 50$ kg natural or depleted uranium hexafluoride ( $UF_6$ )) on or about September 16, 2008 in preparation for Hot Acceptance Testing in the Centrifuge Assembly Building (CAB) at the NEF. In accordance with the requirements specified above, LES hereby submits a final copy of the proposed financial assurance instrument for decommissioning costs associated with the CAB and other non-Separation Building Module structures.**

**Enclosure 1 to this letter contains the final copy of the proposed financial assurance instrument in the form of an Irrevocable Standby Letter of Credit for decommissioning costs associated with the CAB and other non-Separation Building Module structures.**

**Enclosure 2 to this letter contains the associated Standby Trust Agreement, Trust Agreement Schedules, Certificate of Events, and Certificate of Resolution.**

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The effective and expiration dates of the proposed financial instruments provided in Enclosures 1 and 2 have been left blank until such time as the NRC has reviewed and commented on them. Upon resolution of any comments, the final executed copies will be completed consistent with all applicable regulatory requirements prior to their submittal to the NRC.

Enclosure 3 to this letter contains the cost analysis supporting the basis for the amount specified in the Irrevocable Standby Letter of Credit for the decommissioning of the CAB and other non-Separation Building Module structures.

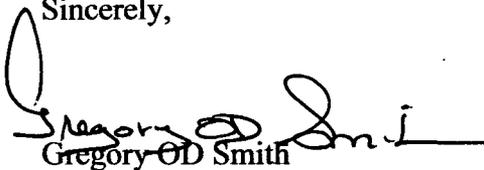
Enclosure 4 to this letter contains transmittals from the Bank of America and the LaSalle Bank National Association of the Irrevocable Standby Letter of Credit and Standby Trust Agreement, respectively.

The submittal of the proposed financial assurance instrument for decommissioning of the CAB is not a periodic update to the Decommissioning Funding Plan, otherwise known as the Triennial Update, as described in the NEF Safety Analysis Report (SAR), Chapter 10. The Triennial Update will be provided to the U.S. Nuclear Regulatory Commission prior to the 3<sup>rd</sup> anniversary of the Materials License issuance date of June 23, 2006 as identified in SAR Chapter 10.

LES requests that information contained in the enclosures to this letter be withheld from public disclosure pursuant to Title 10 of the Code of Federal Regulations Section 2.390(a)(4). An affidavit requesting withholding of this information is provided in Enclosure 5 as required by Title 10 of the Code of Federal Regulations Section 2.390(b)(1).

If you have any questions, please call Mr. Stephen Cowne, Licensing Director, at 505-394-4646.

Sincerely,



Gregory OD Smith  
Chief Nuclear Officer and Chief Operating Officer

Enclosures: as stated

cc:

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